THE INVESTMENT TRUST OF INDIA
RETAIL BROKING

ITI Morning Boost

Sept 25, 2026

NIFTY – 23,063.10 (Daily Chart)

• The Nifty opened with a gap-down on Thursday and remained under pressure throughout the session, closing in negative territory.

• On the daily chart, the index formed a strong bearish candle and continues to maintain a lower-high and lower-low formation, keeping the bearish structure intact. It also failed to hold the horizontal support level, while the RSI turned southward, indicating weakening momentum.

• **For Friday, 23,040 will act as the immediate support, while 23,170 will serve as the immediate resistance.**

BANK NIFTY – 56,438.50 (Daily Chart)

- The banking index opened with a gap-down on Thursday and remained under pressure throughout the session, closing in negative territory.

- On the daily chart, the index formed a strong bearish candle and continues to maintain a lower-high and lower-low formation, keeping the bearish structure intact. It is trading below the 20-DEMA, indicating sustained bearish momentum. The index also slipped below the range support, while the RSI continues to move southward, highlighting further weakness.

- **For Friday, 55,340 will act as the immediate support, while 55,675 will serve as the immediate resistance.**

SOUTHBANK CMP- 49.90 (Daily Chart) BUY ABOVE 49.95 SL 49.45 TGT 51.

HINDPETRO CMP- 350.40 (Daily Chart) SELL FUT BELOW 351 SL 354.50 TGT 343.

*Recommendation for intraday only.

STOCK'S IN NEWS

POLICYBZR : PB Fintech shares plunged 36% on Thursday after IRDAI proposed sweeping changes to insurance distribution economics. In an analyst call, the company flagged a serious revenue impact on general insurance, concerns over agent commissions and a potential slowdown in hiring.

CMP- 1,207.20
IMPACT- NEGATIVE

LALPATHLAB : Diagnostic services provider Dr Lal PathLabs Ltd on Thursday (September 24) said it has approved the acquisition of a 70% stake in SN Genelab Private Ltd (SN Gene) for a cash consideration of up to ₹168 crore, along with a performance-linked earn-out capped at ₹31.5 crore.

CMP- 1,961.30
IMPACT- POSITIVE

NYKAA : India's largest beauty retail company, and BOLD (Business Opportunities for L'Oréal Development), the corporate venture capital fund of L'Oréal, on Thursday announced a collaboration to jointly invest in the next generation of high-growth Indian beauty and personal care brands.

CMP- 335.30
IMPACT- POSITIVE

RRKABEL : Company's board has approved the purchase and acquisition of the business undertaking of U M Cables Ltd, a wholly owned subsidiary of Usha Martin Ltd, through a slump sale on a going concern basis for a lump-sum consideration of ₹77 crore, subject to certain working capital adjustments and fulfilment of conditions to be set out in the Business Transfer Agreement.

CMP- 2,529.80
IMPACT- POSITIVE

ECONOMIC NEWS

- Commerce and Industry Minister Piyush Goyal announced that the US-India bilateral trade agreement is on the verge of completion, showcasing significant progress. He also emphasized positive developments in the India-EU trade negotiations, particularly regarding climate regulations, and mentioned advancements in talks with Canada, Mexico, and the Gulf Cooperation Council.

- The India-European Union Free Trade Agreement is anticipated to significantly increase Indian exports to Denmark. It is also expected to drive greater Danish investment in India, benefiting companies from both regions. Danish investment will focus on manufacturing in India for both local markets and export purposes. Intellectual property rights protection is emphasized for both Indian startups and Danish enterprises.

- India's Chief Economic Advisor V Anantha Nageswaran highlighted ongoing balance of payments pressures amid increased foreign capital inflows. The Reserve Bank of India's special forex swap window has facilitated significant foreign currency inflows. However, these inflows are seen as a temporary measure rather than a permanent solution to external pressures. Factors like rising imports and intensifying global competition for capital could worsen the external account situation.

NIFTY50 TOP GAINERS

Company	Price	Change	%Gain
Cipla	1,399.00	16.00	1.16
ONGC	239.00	2.10	0.89
NTPC	326.60	0.60	0.18

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
HDFC Life	526.90	-34.60	-6.16
Bajaj Finance	982.00	-61.20	-5.87
Axis Bank	1,186.50	-56.70	-4.56
Bajaj Finserv	1,762.30	-84.20	-4.56
Adani Enterpris	2,900.00	-93.20	-3.11

NIFTY200 TOP GAINERS

Company	Price	Change	%Gain
ICICI Lombard	1,577.00	76.4	5.09
Oil India	479	9	1.91
MCX India	3,427.70	53.7	1.59
Mankind Pharma	2,500.00	35	1.42
Cipla	1,399.00	16	1.16

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
PB Fintech	1,207.20	-679.1	-36
Max Financial	1,410.00	-152.9	-9.78
L&T Finance	282	-28	-9.03
HDFC Life	526.9	-34.6	-6.16
Bajaj Finance	982	-61.2	-5.87

OPEN INTEREST GAINERS

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
POLICYBZR	1,225.20	-664.20	-35.15%	8,723.80	28.65%

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
DRREDDY	1,204.60	-8.30	-0.68%	9,352.50	-40.21%
ICICIPRULI	465.25	-19.75	-4.07%	9,118.70	-36.67%
UNOMINDA	1,226.50	-2.60	-0.16%	3,152.10	-36.25%
PIDILITIND	1,524.10	-62.10	-3.92%	3,104.50	-36.21%
TORNTPHARM	4,945.50	-37.00	-0.74%	1,758	-36.10%

INDEX HIGHEST OI

F&O Ban list
SAIL
LICHSGFIN
MANAPPURAM
KAYNES
-

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
29/09/26	NIFTY	24,000	22,000	0.72
29/09/26	BANKNIFTY	57,500	57,500	0.74

FII & DII TRADING ACTIVITY CASH

	FII Rs Crores			DII Rs Crores		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,54,707.54	2,69,544.58	-14,837.04	2,67,209.33	2,17,430.67	49,778.66
24-Sep-26	13,111.22	18,138.58	-5,027.36	18,196.90	13,895.72	4,301.18
23-Sep-26	13,580.40	11,962.95	1,617.45	14,404.90	12,063.44	2,341.46
22-Sep-26	9,845.81	13,655.80	-3,809.99	14,599.72	10,479.65	4,120.07
21-Sep-26	10,637.17	11,213.37	-576.20	14,098.64	11,301.37	2,797.27

FII & DII TRADING ACTIVITY STOCK F&O

	FII Stock Fut			FII Stock Opt		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	3,54,483.85	3,62,861.94	-8,378.09	45,52,189.61	45,31,081.26	21,108.35
24-Sep-26	1,28,456.67	1,30,393.59	-1,936.92	59,205.58	59,203.30	2.28
23-Sep-26	29,112.46	28,763.41	349.05	44,821.08	44,878.93	-57.85
22-Sep-26	20,670.00	20,329.52	340.48	44,939.72	44,436.48	503.24
21-Sep-26	13,876.53	13,860.88	15.65	41,899.30	42,252.87	-353.57

*Data in above table is based on previous day closing bases.

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Air Transport Service	1.82	8.52	22.53	24.98	79.69	10.28
Alcoholic Beverages	0.54	2.71	-3.54	3.55	20.12	-2.94
Edible Oil	0.29	3.56	-4.68	-2.65	11.06	-17.3
Ferro Alloys	0.29	5.18	6.26	19.47	68.64	27.64
Electronics	0.19	5.22	1.55	3.58	97.52	88.92

UPCOMING ECONOMIC EVENTS

Friday, 25 September 2026	Country	Event's	Forecast		Previous
17:00	IN	FX Reserves, USD			780.78B
Monday, 28 September 2026					
16:00	IN	Industrial Production (YoY) (Aug)			6.7%
Tuesday, 29 September 2026					
10:00	AU	RBA Interest Rate Decision (Sep)			4.35%
19:30	US	CB Consumer Confidence (Sep)			89.4
19:30	US	JOLTS Job Openings (Aug)			7.271M

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