

ITI Morning Boost

March 25, 2025

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 23,658.35 (Daily Chart)



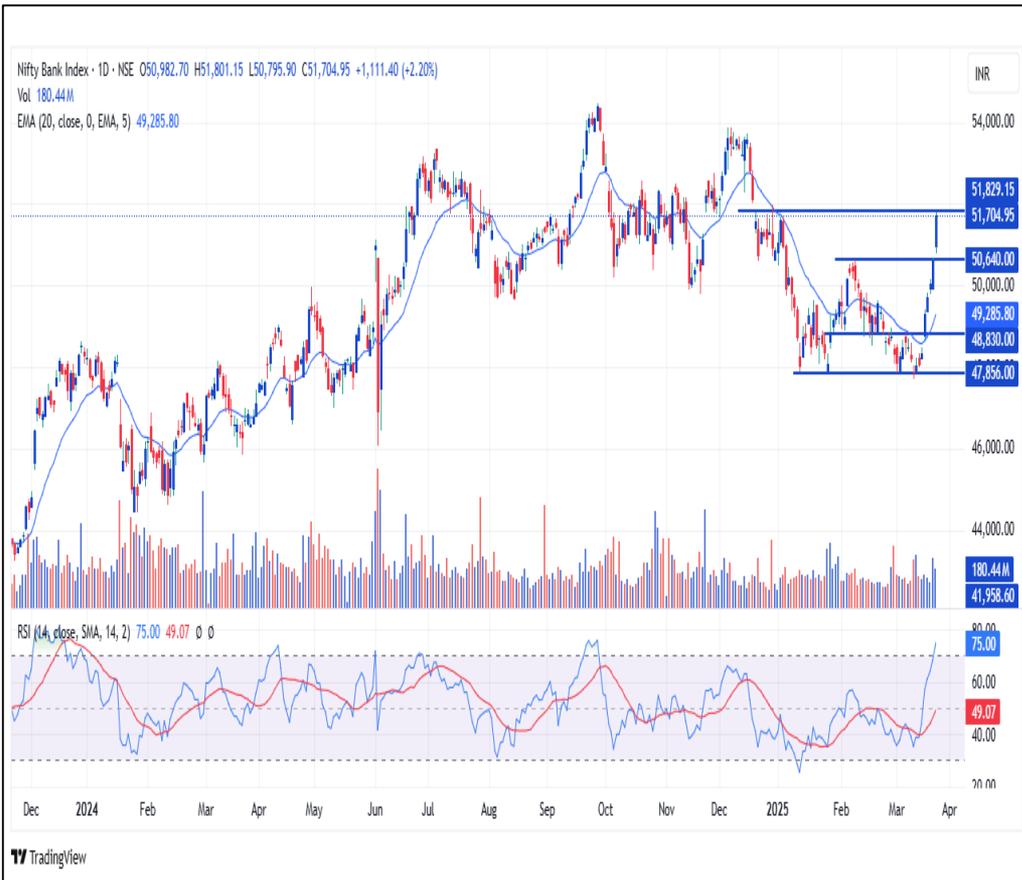
- In Monday's trading session, the bulls maintained strong control for the fifth consecutive day. The index opened with a gap up and steadily climbed higher throughout the session, closing near the day's high—a clear indication of bullish strength.

- On the daily chart, the Nifty has formed a strong bullish candle, and is now edging closer to the horizontal resistance level at 23,820. It continues to trade comfortably above the 20 DEMA, supporting the ongoing bullish trend. However, the RSI has entered the overbought zone, which could be a cautionary signal for bulls as it suggests a possible near-term pause or pullback.

- For Tuesday's trading session, **23,600** will act as an initial support level and, on the higher end, **23,700** will act as an initial resistance level.



BANK NIFTY – 51,704.95 (Daily Chart)



• In Monday's trading session, the Banking index outperformed the broader Nifty, continuing its bullish streak for the eighth straight session. It opened on a positive note and showed consistent upward movement throughout the day, ultimately closing strong and positive.

• On the daily chart, the index has formed a strong bullish candle, signaling continued buying interest. Importantly, it has closed above the key horizontal resistance at 50,650, which suggests a potential trend continuation. However, with the RSI now in the overbought zone, traders should stay cautious of any signs of exhaustion or reversal in the short term.

• For Tuesday's trading session, 51,500 will act as an initial support level and, on the higher end, 51,800 will act as an initial resistance level.



DIXON TECHNO (INDIA) LTD · 1D · NSE O14,122.00 H14,720.00 L14,121.00 C14,608.35 +551.55 (+3.92%)
Vol 284.54 K
EMA (20, close, 0, EMA, 5) 13,946.68



TITAN COMPANY LTD · 1D · NSE O3,168.20 H3,175.95 L3,075.00 C3,079.10 -83.60 (-2.64%)
Vol 1.48M
EMA (20, close, 0, EMA, 5) 3,122.00



HCLTECH : The technology company has announced a strategic partnership with Western Union to drive innovation and transformation in the financial services industry. Both companies will establish an advanced technology center in Hyderabad, India, which will further enhance Western Union's global technology capabilities and create new opportunities for innovation and talent development.

RVNL : The company has emerged as the lowest bidder for a Central Railway project worth Rs 115.79 crore. The project involves OHE modification work for the upgradation of the existing 1x25 KV electric traction system to 2x25 KV at the feeding system in the Itarsi-Amla section in the Nagpur division of Central Railway to meet the 3000 MT loading target.

WIPRO : The technology services and consulting company announced AI-driven autonomous agents for Agentforce to revolutionize experiences for patients, providers, payers, and healthcare companies while easing the heavy administrative burden across the healthcare industry.

CMP- 1604.15
IMPACT- **POSITIVE**

CMP- 371.55
IMPACT- **POSITIVE**

CMP- 269.40
IMPACT- **POSITIVE**



- The Indian financial system has become more resilient and diverse, driven by rapid economic growth and withstood the pandemic well, according to an IMF report. The Financial Sector Assessment Program (FSAP), a joint programme of the International Monetary Fund (IMF) and the World Bank (WB), undertakes a comprehensive and in-depth analysis of a country's financial sector.
- Reserve Bank of India (RBI) on Monday enhanced the limit on housing loans that are eligible for calculating bank's priority sector lending targets. The central bank issued revised norms on priority sector lending, which will come into effect from April 1.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Kotak Mahindra	2,176.15	97.15	4.67		Titan Company	3,079.10	-83.60	-2.64
NTPC	366.95	15.65	4.45		IndusInd Bank	669.45	-17.45	-2.54
SBI	780.80	27.60	3.66		Trent	5,054.70	-95.35	-1.85
Tech Mahindra	1,458.65	49.40	3.51		M&M	2,774.70	-27.15	-0.97
Power Grid Corp	291.85	8.75	3.09		Bharti Airtel	1,718.80	-7.00	-0.41

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Indian Renew	170.04	15.22	9.83		Vodafone Idea	7.34	-0.28	-3.67
Hindustan Aeron	4,129.80	238.55	6.13		Sundaram Fin	4,781.50	-140.15	-2.85
MRPL	143.24	7.71	5.69		Titan Company	3,079.10	-83.6	-2.64
Bharat Dynamics	1,359.65	66.55	5.15		BSE Limited	4,655.05	-124.7	-2.61
Kotak Mahindra	2,176.15	97.15	4.67		IndusInd Bank	669.45	-17.45	-2.54



OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
SYNGENE	718	2.50	0.35	28,20,000	-53.72%
CROMPTON	361.30	-1.50	-0.41	1,54,58,400	-48.08%
JSL	592.65	-32.15	-5.15	28,88,425	-46.10%
SAIL	117.18	2.07	1.80	7,02,08,000	-45.76%
DRREDDY	1205.60	7.15	0.60	50,11,875	-44.36%

INDEX HIGHEST OI

F&O Ban list	Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
INDUSINDBK	27/03/25	NIFTY	25,000	22,500	1.17
-	27/03/25	BANKNIFTY	53,000	49,000	1.29
-					



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,19,780.83	2,32,137.20	-12,356.37	1,93,908.36	1,63,021.63	30,886.73
24-Mar-25	15,777.73	12,721.97	3,055.76	12,879.29	12,780.75	98.54
21-Mar-25	49,892.65	42,422.29	7,470.36	18,878.93	22,081.19	-3,202.26
20-Mar-25	16,328.06	13,088.92	3,239.14	11,784.06	14,920.08	-3,136.02
19-Mar-25	15,718.73	16,815.23	-1,096.50	13,300.08	11,159.32	2,140.76

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	4,16,076.11	3,99,545.30	16,530.81	9,92,620.83	10,01,368.24	-8,747.41
24-Mar-25	1,29,092.78	1,28,150.81	941.97	1,05,564.63	1,03,733.55	1,831.08
21-Mar-25	42,578.84	41,391.03	1,187.81	1,18,780.76	1,19,485.86	-705.10
20-Mar-25	25,941.65	22,688.63	3,253.02	97,445.64	99,502.34	-2,056.70
19-Mar-25	18,798.30	18,318.82	479.48	83,430.93	82,342.10	1,088.83



TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Ship Building	4.11	7.37	22.98	56.84	-9.17	14.23
Power Infrastructure	2.52	0.25	0.6	0	4.13	3.83
Refineries	2.29	11.17	13.47	-5.75	-20.57	-16.24
Refractories	2.26	13.81	5.6	-16.67	-22.72	7.76
Aerospace & Defence	2.12	15.02	10.9	-12.93	-13.16	37.49



UPCOMING ECONOMIC EVENTS

Tuesday, March 25, 2025	Country	Event's	Forecast		Previous
19:30	US	CB Consumer Confidence (Mar)	94.2		98.3
19:30	US	New Home Sales (Feb)	682K		657K
Wednesday, March 26, 2025					
12:30	GB	CPI (YoY) (Feb)	2.9%		3.0%
15:30	GB	Spring Forecast Statement			
19:00	US	Crude Oil Inventories			1.745M
Thursday, March 27, 2025					
18:00	US	GDP (QoQ) (Q4)	2.3%		2.3%
18:00	US	Initial Jobless Claims	225K		223K
Friday, March 28, 2025					
12:30	GB	GDP (YoY) (Q4)	1.4%		1.4%

Disclaimer

This report has been prepared by ITI Securities Broking Limited (hereinafter referred to as ITISBL) to provide information about the company(ies) and/or sector(s), if any, covered in the report and may be distributed by it and/or its affiliated company(ies). ITISBL is a Stock Broker and Depository Participant registered with and regulated by Securities & Exchange Board of India. ITISBL and its affiliates are a full-service, integrated investment banking, investment management, brokerage and financing group.

This report is for personal information of the selected recipient/s and does not constitute to be any investment, legal or taxation advice to you. This research report does not constitute an offer, invitation or inducement to invest in securities or other investments and ITISBL is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your general information and should not be reproduced or redistributed to any other person in any form. This report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Before acting on any advice or recommendation in this material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. The price and value of the investments referred to in this material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. We and our affiliates have investment banking and other business relationships with a some companies covered by our Research Department. Our research professionals may provide input into our investment banking and other business selection processes. Investors should assume that ITISBL and/or its affiliates are seeking or will seek investment banking or other business from the company or companies that are the subject of this material and that the research professionals who were involved in preparing this material may educate investors on investments in such business. The research professionals responsible for the preparation of this document may interact with trading desk personnel, sales personnel and other parties for the purpose of gathering, applying and interpreting information. Our research professionals are paid on the profitability of ITISBL which may include earnings from investment banking and other business.

ITISBL generally prohibits its analysts, persons reporting to analysts, and members of their households from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover. Additionally, ITISBL generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that the analysts cover. Our salespeople, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing among other things, may give rise to real or potential conflicts of interest. ITISBL and its affiliated company(ies), their directors and employees and their relatives may; (a) from time to time, have a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein. (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the affiliates of ITISBL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report. Reports based on technical and derivative analysis center on studying charts company's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamental analysis. In addition ITISBL has different business segments / Divisions with independent research separated by Chinese walls catering to different set of customers having various objectives, risk profiles, investment horizon, etc, and therefore may at times have different contrary views on stocks sectors and markets.

Unauthorized disclosure, use, dissemination or copying (either whole or partial) of this information, is prohibited. The person accessing this information specifically agrees to exempt ITISBL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold ITISBL or any of its affiliates or employees responsible for any such misuse and further agrees to hold ITISBL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays. The information contained herein is based on publicly available data or other sources believed to be reliable. Any statements contained in this report attributed to a third party represent ITISBL's interpretation of the data, information and/or opinions provided by that third party either publicly or through a subscription service, and such use and interpretation have not been reviewed by the third party. This Report is not intended to be a complete statement or summary of the securities, markets or developments referred to in the document. While we would endeavour to update the information herein on reasonable basis, ITISBL and/or its affiliates are under no obligation to update the information. Also there may be regulatory, compliance, or other reasons that may prevent ITISBL and/or its affiliates from doing so. ITISBL or any of its affiliates or employees shall not be in any way responsible and liable for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. ITISBL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. This report is intended for distribution to investors. Recipients who are not investors should seek advice of their independent financial advisor prior to taking any investment decision based on this report or for any necessary explanation of its contents ITISBL and its associates may have managed or co-managed public offering of securities, may have received compensation for investment banking or merchant banking or brokerage services, may have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 months. ITISBL and its associates have not received any compensation or other benefits from the subject company or third party in connection with the research report. Subject Company may have been a client of ITISBL or its associates during twelve months preceding the date of distribution of the research report. ITISBL and/or its affiliates and/or Research analyst / or relative of research analyst or Employees may have interests/positions, financial or otherwise of over 1% at the end of the month immediately preceding the date of publication of the research in the securities mentioned in this report. To enhance transparency, ITISBL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. Neither the Research Analysts nor ITISBL have been engaged in market making activity for the companies mentioned in the report. ITISBL and/or its affiliates and/or Research analyst/ relative of research analyst have not any material conflict of interest at the time of publication of this report. There are no material disciplinary action that been taken by any regulatory authority impacting equity research analysis activities Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities Market. In so far as this report includes current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Analyst Certification

The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report. The research analysts, strategists, or research associates principally responsible for preparation of ITISBL research receive compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors and firm revenues

Disclosure of Interest Statement - Companies where there is interest

Analyst ownership of the stock: No

Served as an officer, director or employee: No

Regional Disclosures (outside India)

This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject ITISBL & its group companies to registration or licensing requirements within such jurisdictions.

ITI Securities Broking Limited

SEBI – Research Analyst REG. NO. : INH000001535

SEBI REG. NO: NSE&BSE: INZ000005835, CDSL-IN-DP-70-2015, AMFI Reg. No. ARN-12576,

CIN NO: U74120MH1994PLC077946

ITI House, 36, Dr. R. K. Shirodkar Road,

Parel, Mumbai - 400 012,

Boardline - (91) 22 69093600 Fax- 022 69093700

For queries, write to us at iti.research@itiorg.com