THE INVESTMENT TRUST OF INDIA
RETAIL BROKING

ITI Morning Boost

July 23, 2026

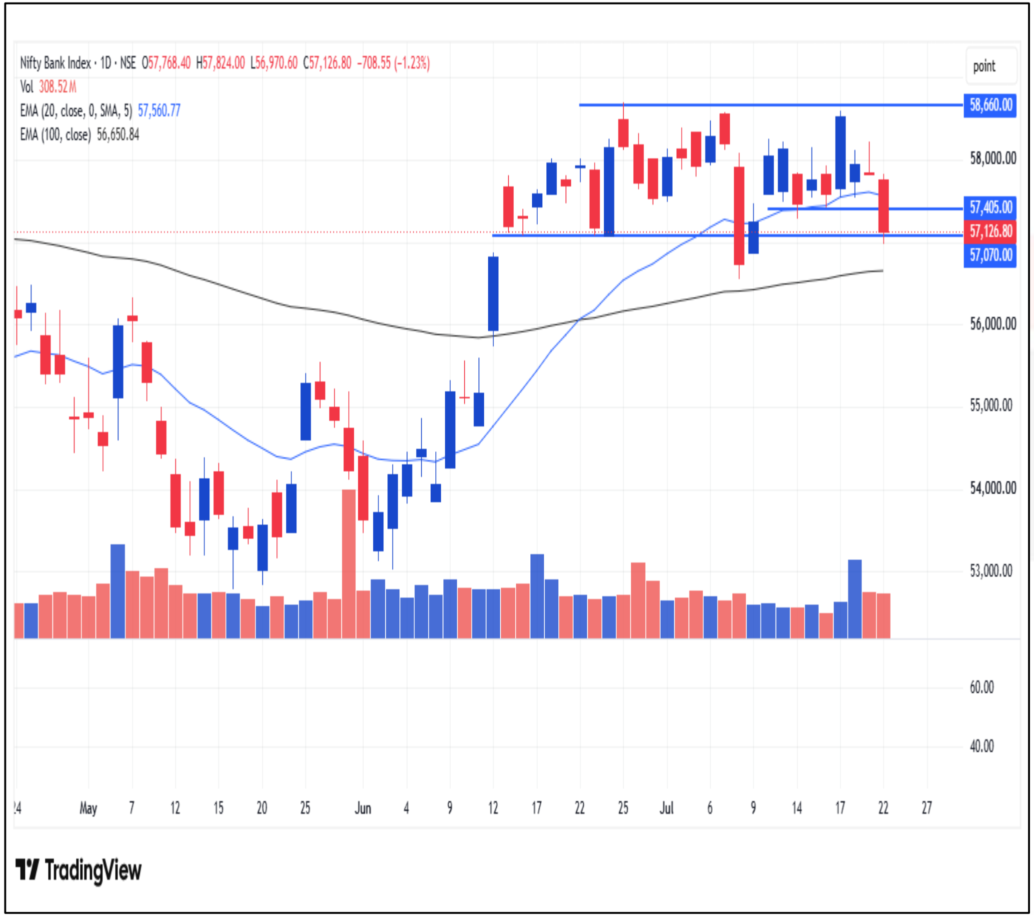
NIFTY – 23,996.25 (Daily Chart)

• In Wednesday's trading session, the Nifty opened on a negative note and remained under selling pressure throughout the session, resulting in a negative close.

• On a daily scale, the index has formed a strong bearish candle and, for the first time in the last eight trading sessions, failed to sustain above the 20 DEMA, indicating a loss of short-term bullish momentum. The index is now gradually moving towards the horizontal support level of 23,780. Additionally, the RSI is gradually trending lower, reflecting weakening momentum and increasing bearish pressure.

• For Thursday's trading session, 23,960 will act as the initial support level, while on the higher end, 24,050 will act as the initial resistance level.

BANK NIFTY – 57,126.80 (Daily Chart)



- In Wednesday's trading session, the banking index opened on a negative note and remained under selling pressure throughout the session, resulting in a negative close.

- On a daily scale, the index has formed a strong bearish candle, leading to the breakdown of multiple support levels. The index failed to hold the 20 DEMA and also slipped below the key horizontal support level, indicating increased bearish momentum. It is now gradually moving towards the next major support at the 100 DEMA, which is currently positioned at 56,650.

- **For Friday's trading session, 56,990 will act as the initial support level, while on the higher end, 57,350 will act as the initial resistance level.**

MARICO CMP- 862.65 (Daily Chart) BUY ABOVE 863 SL 854.50 TGT 881.

INFY CMP- 1,052.10 (Daily Chart) SELL FUT BELOW 1,050 SL 1,060 TGT 1,025.

STOCK’S IN NEWS

HINDPETRO : Maharatna central public sector enterprise HPCL on Wednesday (July 22) reported a net loss of ₹11,526.4 crore for the June quarter, compared with a net profit of ₹4,901.5 crore in the preceding quarter, as weak marketing margins weighed on profitability.

CMP- 395.20
IMPACT- **NEGATIVE**

DRREDDY : Dr Reddy's Laboratories on Wednesday reported a 69 percent decline in consolidated net profit to Rs 443 crore for the first quarter ended June 30, hit by inventory and related costs arising from disruptions in semaglutide supplies.

CMP- 1,182.80
IMPACT- **NEGATIVE**

SONACOMS : Auto component maker, also known as Sona Comstar, on Wednesday (July 22) announced a partnership with DENSO Corporation, Japan, to establish two joint ventures for developing, designing, manufacturing and marketing advanced electric and hybrid powertrain systems across multiple vehicle segments.

CMP- 726.50
IMPACT- **POSITIVE**

SRF : The Performance Films & Foil business continued to be the standout performer, with segment revenue rising to ₹2,016.7 crore from ₹1,418.2 crore a year ago. Segment profit more than doubled to ₹349.7 crore from ₹140.2 crore.

CMP- 2,867.20
IMPACT- **POSITIVE**

ECONOMIC NEWS

- The Reserve Bank of India sold six point one billion dollars in May. This intervention occurred amid global market volatility and geopolitical tensions. India's external sector remains steady with improving foreign investment inflows. The domestic economy navigated uncertainties well, supported by strong demand. Foreign exchange reserves are comfortable, covering over ten months of imports.

- A U.S.-India trade agreement is nearing completion and could be signed soon. Negotiations are virtually finished, with only U.S. trade investigations pending resolution. These investigations cover unfair trade practices and may lead to retaliatory measures. Once completed, progress is expected for India and other nations. The agreement aims to expand market access and deepen economic ties between both countries.

- India's edible oil imports will increase from July to October. This rise is due to slower domestic soybean and rapeseed crushing operations. Higher imports are expected to meet demand before the festive season begins. Refiners are actively purchasing palm and soy oil for upcoming shipments. This will support global vegetable oil futures and reduce supplier inventories.

NIFTY50 TOP GAINERS

Company	Price	Change	%Gain
Bajaj Auto	10,998.50	595.00	5.72
Nestle	1,493.60	41.70	2.87
TATA Cons. Prod	1,094.90	13.40	1.24
Power Grid Corp	289.30	2.60	0.91
ONGC	251.90	2.01	0.80

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
Interglobe Avi	5,117.00	-188.00	-3.54
Jio Financial	234.80	-5.23	-2.18
Infosys	1,052.10	-21.40	-1.99
Dr Reddys Labs	1,182.80	-23.20	-1.92
SBI	1,025.00	-19.40	-1.86

NIFTY200 TOP GAINERS

Company	Price	Change	%Gain
MM Financial	378.15	28.30	8.09
Bajaj Auto	10,998.50	595.00	5.72
Kalyan Jeweller	596.1	19.10	3.31
TVS Motor	3,907.60	115.60	3.05
Nestle	1,493.60	41.70	2.87

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Oracle Fin Serv	10,851.00	-781.00	-6.71
Adani Green Ene	1,472.30	-69.60	-4.51
MphasiS	2,273.80	-106.30	-4.47
Lupin	2,406.90	-107.90	-4.29
Godrej Prop	2,081.10	-83.20	-3.84

OPEN INTEREST GAINERS

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
SRF	2,854.30	-98.10	-3.32%	3,885.20	9.90%
BDL	1,239.50	-25.50	-2.02%	7,741.40	2.53%
COCHINSHIP	1,366.20	-41.90	-2.98%	6,900.00	2.05%
MAZDOCK	2,301.10	-45.10	-1.92%	5,119.90	1.95%
ASTRAL	1,410.30	12.40	0.89%	7,899	1.69%

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
JSWSTEEL	1,265.90	-1.20	-0.09%	30,240.70	-19.55%
HDFCBANK	754.25	-8.70	-1.14%	1,98,642.00	-17.06%
GRASIM	3,168.40	-10.10	-0.32%	9,509.00	-16.23%
LAURUSLABS	1,577.30	-15.70	-0.99%	12,512.90	-14.48%
SUNPHARMA	1,939.10	-21.40	-1.09%	12,995	-13.86%

INDEX HIGHEST OI

F&O Ban list
KAYNES
-

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
28/07/26	NIFTY	24,000	24,000	0.73
28/07/26	BANKNIFTY	59,000	59,000	0.76

FII & DII TRADING ACTIVITY CASH

	FII Rs Crores			DII Rs Crores		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,23,107.17	2,27,944.12	-4,836.95	2,81,418.98	2,60,108.08	21,310.90
22-Jul-26	12,889.82	13,709.02	-819.20	13,665.69	14,083.95	-418.26
21-Jul-26	16,327.88	14,677.72	1,650.16	14,638.54	15,295.42	-656.88
20-Jul-26	13,312.67	14,433.71	-1,121.04	16,187.84	14,875.81	1,312.03
17-Jul-26	14,393.77	14,770.18	-376.41	17,180.08	16,162.19	1,017.89

FII & DII TRADING ACTIVITY STOCK F&O

	FII Stock Fut			FII Stock Opt		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	3,45,608.47	3,46,653.55	-1,045.08	3,70,446.62	3,72,280.70	-1,834.08
22-Jul-26	29,837.82	30,818.25	-980.43	28,336.77	28,774.73	-437.96
21-Jul-26	23,575.88	25,265.91	-1,690.03	24,384.81	24,724.09	-339.28
20-Jul-26	23,001.01	22,555.03	445.98	34,849.72	34,618.93	230.79
17-Jul-26	25,862.78	24,945.75	917.03	27,894.29	27,752.39	141.9

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Paper	3.17	0.62	-0.86	-6	-1.62	-23.87
Telecom-Handsets/Mobile	1.64	7.04	36.6	49.7	49.22	0.98
Credit Rating Agencies	1.27	1.71	-0.95	-1.24	-4.82	-18.92
Ship Building	1.1	5.32	8.09	34.71	35.43	401.64
Electronics	1.08	1.39	4.43	51.67	84.37	82.67

Result calendar for F&O stocks

23-07-2026	24-07-2026		25-07-2026	26-07-2026
INFY	KFINTECH	BANKINDIA	IDFCFIRSTB	COFORGE
MPHASIS	BANKBARODA	SAIL	AUBANK	BEL
CIPLA	CONCOR	HINDZINC		COALINDIA
SONACOMS	LAURUSLABS	RECLTD		INDUSTOWER
IEX	JINDALSTEL			CANBK
MOTILALOFS	SBILIFE			TATAPOWER
VMM	CGPOWER			GODFRYPHLP
INDIGO	SHRIRAMFIN			
	SBICARD			
	DALBHARAT			
	NTPC			
	TATACONSUM			
	LODHA			

UPCOMING ECONOMIC EVENTS

Thursday, 23 July 2026	Country	Event’s	Forecast		Previous
17:45	EU	ECB Interest Rate Decision (Jul)	2.40%		2.40%
17:45	EU	Deposit Facility Rate (Jul)	2.25%		2.25%
18:00	US	Initial Jobless Claims	211K		208K
18:15	EU	ECB Press Conference			
Friday, 24 July 2026					
10:30	IN	S&P Global Services PMI (Jul)			57.40
10:30	IN	S&P Global Manufacturing PMI (Jul)			54.20
17:00	IN	FX Reserves, USD			674.19B
19:15	US	S&P Global Manufacturing PMI (Jul)	54.50		53.90
19:15	US	S&P Global Services PMI (Jul)	51.40		51.20
19:15	US	New Home Sales (Jun)	604K		580K

Disclaimer

This report has been prepared by ITI Securities Broking Limited (hereinafter referred to as ITISBL) to provide information about the company(ies) and/sector(s), if any, covered in the report and may be distributed by it and/or its affiliated company(ies). ITISBL is a Stock Broker and Depository Participant registered with and regulated by Securities & Exchange Board of India. ITISBL and its affiliates are a full-service, integrated investment banking, investment management, brokerage and financing group.

This report is for personal information of the selected recipient/s and does not construe to be any investment, legal or taxation advice to you. This research report does not constitute an offer, invitation or inducement to invest in securities or other investments and ITISBL is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your general information and should not be reproduced or redistributed to any other person in any form. This report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients.. Before acting on any advice or recommendation in this material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. The price and value of the investments referred to in this material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. We and our affiliates have investment banking and other business relationships with a some companies covered by our Research Department. Our research professionals may provide input into our investment banking and other business selection processes. Investors should assume that ITISBL and/or its affiliates are seeking or will seek investment banking or other business from the company or companies that are the subject of this material and that the research professionals who were involved in preparing this material may educate investors on investments in such business. The research professionals responsible for the preparation of this document may interact with trading desk personnel, sales personnel and other parties for the purpose of gathering, applying and interpreting information. Our research professionals are paid on the profitability of ITISBL which may include earnings from investment banking and other business.

ITISBL generally prohibits its analysts, persons reporting to analysts, and members of their households from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover. Additionally, ITISBL generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that the analysts cover. Our salespeople, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing among other things, may give rise to real or potential conflicts of interest. ITISBL and its affiliated company(ies), their directors and employees and their relatives may; (a) from time to time, have a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein. (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the affiliates of ITISBL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report. Reports based on technical and derivative analysis center on studying charts company's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamental analysis. In addition ITISBL has different business segments / Divisions with independent research separated by Chinese walls catering to different set of customers having various objectives, risk profiles, investment horizon, etc, and therefore may at times have different contrary views on stocks sectors and markets.

Unauthorized disclosure, use, dissemination or copying (either whole or partial) of this information, is prohibited. The person accessing this information specifically agrees to exempt ITISBL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold ITISBL or any of its affiliates or employees responsible for any such misuse and further agrees to hold ITISBL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays. The information contained herein is based on publicly available data or other sources believed to be reliable. Any statements contained in this report attributed to a third party represent ITISBL's interpretation of the data, information and/or opinions provided by that third party either publicly or through a subscription service, and such use and interpretation have not been reviewed by the third party. This Report is not intended to be a complete statement or summary of the securities, markets or developments referred to in the document. While we would endeavour to update the information herein on reasonable basis, ITISBL and/or its affiliates are under no obligation to update the information. Also there may be regulatory, compliance, or other reasons that may prevent ITISBL and/or its affiliates from doing so. ITISBL or any of its affiliates or employees shall not be in any way responsible and liable for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. ITISBL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. This report is intended for distribution to investors. Recipients who are not investors should seek advice of their independent financial advisor prior to taking any investment decision based on this report or for any necessary explanation of its contents ITISBL and its associates may have managed or co-managed public offering of securities, may have received compensation for investment banking or merchant banking or brokerage services, may have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 months. ITISBL and its associates have not received any compensation or other benefits from the subject company or third party in connection with the research report. Subject Company may have been a client of ITISBL or its associates during twelve months preceding the date of distribution of the research report. ITISBL and/or its affiliates and/or Research analyst / or relative of research analyst or Employees may have interests/positions, financial or otherwise of over 1% at the end of the month immediately preceding the date of publication of the research in the securities mentioned in this report. To enhance transparency, ITISBL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. Neither the Research Analysts nor ITISBL have been engaged in market making activity for the companies mentioned in the report. ITISBL and/or its affiliates and/or Research analyst/ relative of research analyst have not any material conflict of interest at the time of publication of this report. There are no material disciplinary action that been taken by any regulatory authority impacting equity research analysis activities Please ensure that you have read “Risk Disclosure Document for Capital Market and Derivatives Segments” as prescribed by Securities and Exchange Board of India before investing in Indian Securities Market. In so far as this report includes current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Analyst Certification

The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report. The research analysts, strategists, or research associates principally responsible for preparation of ITISBL research receive compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors and firm revenues

Disclosure of Interest Statement - Companies where there is interest

Analyst ownership of the stock: No

Served as an officer, director or employee: No

Regional Disclosures (outside India)

This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject ITISBL & its group companies to registration or licensing requirements within such jurisdictions.

ITI Securities Broking Limited
SEBI – Research Analyst REG. NO. : INH000001535
SEBI REG. NO: NSE&BSE: INZ000005835, CDSL-IN-DP-70-2015, AMFI Reg. No. ARN-12576,
CIN NO: U74120MH1994PLC077946
ITI House, 36, Dr. R. K. Shirodkar Road,
Parel, Mumbai - 400 012,
Boardline - (91) 22 69093600 Fax- 022 69093700

For queries, write to us at iti.research@itiorg.com