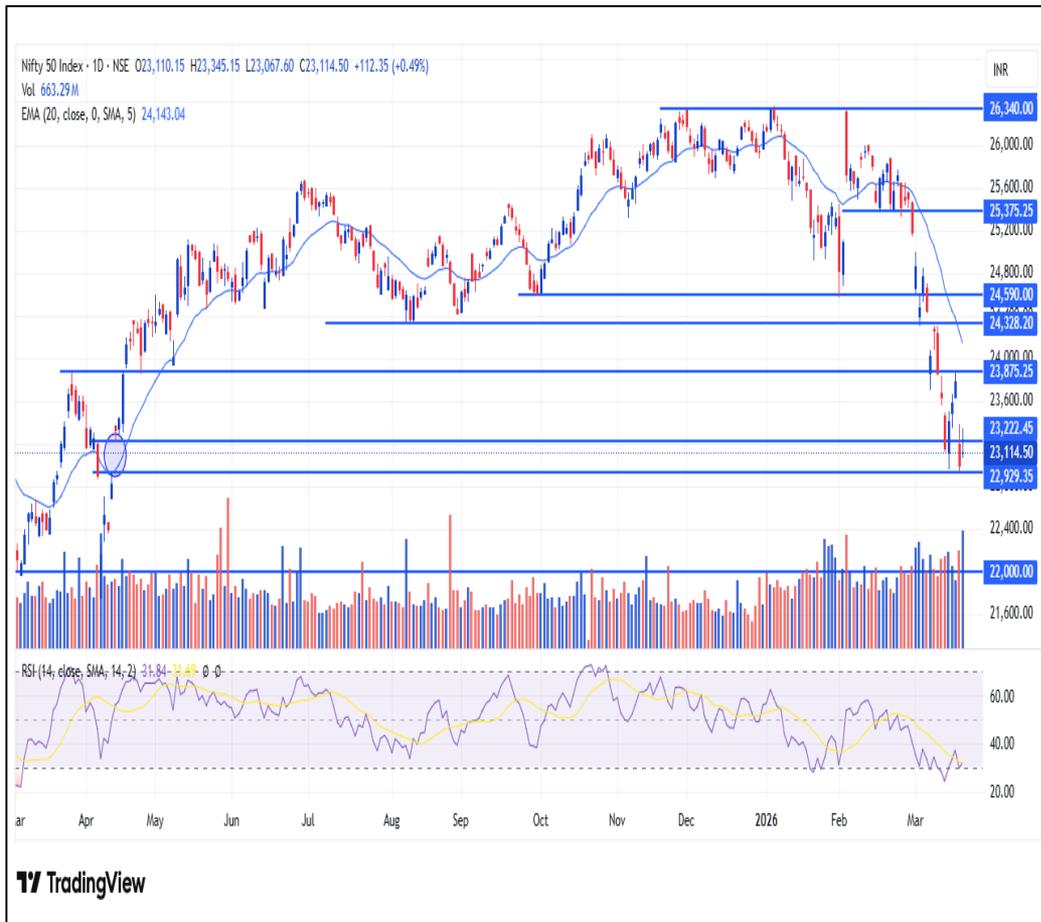


# ITI Morning Boost

March 23, 2026

\*All price's mentioned in report are based on previous day closing bases.

# NIFTY – 23,114.50 (Daily Chart)



• In Friday's trading session, the Nifty opened on a positive note but failed to carry its bullish momentum, as it moved in a sideways direction, resulting in a flattish close.

• On a daily scale, the index has formed a Doji candle, which reflects indecisiveness among market participants. The index continues to maintain its bearish structure, forming a lower high–lower low pattern, and remains below the 20 DEMA level.

• For Monday's trading session, **23,070** will act as the initial support level, while on the higher end, **23,375** will act as the initial resistance level.



# BANK NIFTY – 53,427.05 (Daily Chart)



• In Friday's trading session, the banking index opened on a positive note but failed to sustain its bullish momentum and gradually moved southward, resulting in a flattish close with a negative bias.

• On a daily scale, the index has formed a small bearish candle with a long upper wick, indicating selling pressure at higher levels. The index continues to maintain its bearish structure, forming a lower high–lower low pattern, and is trading below all major DEMAs (50, 100, and 200), which signals the continuation of bearish momentum.

• **For Monday's trading session, 53,240 will act as the initial support level, while on the higher end, 54,390 will act as the initial resistance level.**

Hitachi Energy India Limited · 1D · NSE O24,930.00 H25,680.00 L24,870.00 C25,025.00 +375.00 (+1.52%)  
Vol 180.06 K  
EMA (20, close, 0, SMA, 5) 24,363.98



# SRF CMP- 2,454.50 (Daily Chart)

SELL FUT BELOW 2,450 SL 2,474 TGT 2,400.

Srf Limited · 1D · NSE O2,486.00 H2,524.50 L2,445.30 C2,454.50 -24.30 (-0.98%)  
Vol 676.84K  
EMA (20, close, 0, SMA, 5) 2,575.15



**ASHOKLEY** : The automotive manufacturer approved an investment of up to GBP 30 million, or about ₹375 crore, in its UK-based subsidiary Optare Plc through equity in one or more tranches.

CMP- 168.89  
IMPACT- **POSITIVE**

**TMPV** : TMPV said it will increase prices of its internal combustion engine (ICE) passenger vehicles from 1 April 2026. The weighted average price increase will be 0.5% across its ICE portfolio.

CMP- 314.10  
IMPACT- **POSITIVE**

**DRREDDY** : Pharmaceuticals firm said it has received a draft assessment order from the Income Tax Authority proposing additions and disallowances of ₹570.51 crore to its returned income for FY2022-23 (assessment year 2023-24), the company said on March 21. The draft order, issued under Section 144C(1) of the Income Tax Act, 1961, was dated March 20, 2026, and received by the company on March 21, 2026. It was issued by the Assistant Commissioner of Income Tax, Central Circle-2(1), Hyderabad.

CMP- 1,298.90  
IMPACT- **NEGATIVE**

**INDIGO** : India will remove airfare caps on domestic flights from March 23. This decision follows warnings from Indian airlines about financial stress due to rising fuel costs and operational disruptions. Fare restrictions were unsustainable for carriers like IndiGo, Air India, and SpiceJet. The government had imposed these caps in December. The removal aims to support airline viability amidst ongoing challenges.

CMP- 4,149.10  
IMPACT- **POSITIVE**



- India and the European Union are boosting cooperation following their January summit. Several initiatives are planned in the coming months. These include parliamentary visits, consultations on the Indo-Pacific region, and ministerial meetings for the Trade and Technology Council. Both sides aim to complete a Security of Information Agreement this year.
- Many nations are voicing concerns at the World Trade Organisation. A China-backed proposal for investment facilitation is facing opposition. India and Turkiye are among the countries raising issues. Proponents aim for a deal at an upcoming ministerial meeting. Opponents worry about policy flexibility and support for poorer nations. The debate continues on integrating this into WTO rules.

## NIFTY50 TOP GAINERS

## NIFTY50 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
JSW Steel	1,169.60	38.70	3.42		Hindalco	874.25	-22.80	-2.54
Tech Mahindra	1,384.80	44.20	3.30		HDFC Bank	780.45	-17.75	-2.22
Tata Steel	196.77	6.26	3.29		HDFC Life	623.65	-9.85	-1.55
Coal India	468.15	13.95	3.07		ONGC	265.40	-3.70	-1.37
Infosys	1,255.90	35.10	2.88		Shriram Finance	938.60	-11.20	-1.18

## NIFTY200 TOP GAINERS

## NIFTY200 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Tata Elsi	4,237.70	198.40	4.91		COROMANDEL	1,911	-62.70	-3.18
Vodafone Idea	9.34	0.40	4.47		BSE	2,806.10	-88.90	-3.07
JINDALSTEL	1,186.50	48.40	4.25		LODHA	796.90	-21.05	-2.57
BHEL	262.05	10.30	4.09		Hindalco	874.25	-22.80	-2.54
GLENMARK	2,180.10	82.60	3.94		ITC Hotels	149.01	-3.69	-2.42

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## OPEN INTEREST GAINERS

## OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
LTM	4,117.70	-76.90	-1.83%	3,487	11.61%
SWIGGY	280.80	-2.30	-0.81%	50,289.20	5.55%
SHRIRAMFIN	939.50	-12.50	-1.31%	41,100.70	5.23%
PETRONET	258.15	-258.15	-4.72%	29,094.70	4.90%
NATIONALUM	368.25	-8.25	-2.19%	45,094	4.33%

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
DRREDDY	1,296.80	24.40	1.92%	12,547.50	-10.53%
ADANIGREEN	862.55	7.90	0.92%	16,237.20	-8.33%
BIOCON	380.55	12.75	3.47%	29,322.50	-7.78%
TATAELXI	4,220.90	221.90	5.55%	1,674.30	-7.60%
POWERINDIA	25,025.00	400	1.62%	268.10	-7.44%

## INDEX HIGHEST OI

F&O Ban list	Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
SAIL	30/03/26	NIFTY	26,000	19,000	1.08
SAMMAANCAP	30/03/26	BANKNIFTY	59,000	59,000	0.80



## FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	1,99,075.47	2,85,856.36	-86,780.89	2,80,717.57	1,79,548.97	1,01,168.60
20-Mar-26	28,496.17	34,014.56	-5,518.39	22,938.31	17,232.08	5,706.23
19-Mar-26	10,012.07	17,570.26	-7,558.19	16,926.98	13,063.02	3,863.96
18-Mar-26	12,798.80	15,513.15	-2,714.35	16,105.20	12,852.17	3,253.03
17-Mar-26	11,903.71	16,644.93	-4,741.22	16,762.65	11,537.33	5,225.32

## FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	3,32,625.42	3,45,041.56	-12,416.14	3,01,302.23	3,02,623.39	-1,321.16
20-Mar-26	28,398.64	27,962.66	435.98	30,700.51	30,963.09	-262.58
19-Mar-26	23,249.37	30,233.30	-6,983.93	28,717.25	28,319.97	397.28
18-Mar-26	19,972.63	22,216.17	-2,243.54	24,982.58	25,132.91	-150.33
17-Mar-26	21,589.10	22,283.97	-694.87	22,718.07	22,903.68	-185.61



## TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Mining & Mineral products	3.44	-5.39	-4.34	-8.43	-4.29	18.79
Sugar	3.09	-3.94	-1.26	-9.7	-20.39	-14.54
Refineries	2.53	-5.04	-9.92	-6.91	3.89	22.72
Electronics	2.05	-1.05	-2.28	-4.25	-11.47	31.64
Dry cells	1.94	-3.4	-13.56	-19.32	-34.36	-19.6



# UPCOMING ECONOMIC EVENTS

Tuesday, 24 March 2026	Country	Event's	Forecast		Previous
10:30	IN	S&P Global Services PMI (Mar)			58.1
10:30	IN	S&P Global Manufacturing PMI (Mar)			56.9
19:15	US	S&P Global Manufacturing PMI (Mar)			51.6
19:15	US	S&P Global Services PMI (Mar)			51.7
Wednesday, 25 March 2026					
12:30	UK	CPI (YoY) (Feb)	3.0%		3.0%
20:00	US	Crude Oil Inventories			6.156M
Thursday, 26 March 2026					
18:00	US	Initial Jobless Claims	211K		205K
Friday, 27 March 2026					
17:00	IN	FX Reserves, USD			

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