

ITI Morning Boost

May 22, 2026

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 23,654.70 (Daily Chart)



• In Thursday's trading session, the Nifty opened with a gap up but failed to sustain at higher levels and gradually moved southward, resulting in gap filling and a flattish close.

• On a daily scale, the index has formed a strong bearish candle near the horizontal resistance zone. It continues to face rejection from the 20 DEMA resistance level. The index needs to break out decisively from the 23,260–23,840 range to establish a clear directional move.

• For Friday's trading session, 23,565 will act as the initial support level, while on the higher end, 23,745 will act as the initial resistance level.



BANK NIFTY – 53,439.40 (Daily Chart)



- In Thursday's trading session, the banking index opened with a gap up but failed to sustain at higher levels and gradually moved southward, resulting in gap filling. The bears remained dominant throughout the session, leading the index to close on a negative note.

- On a daily scale, the index has formed a bearish candle. It continues to hold its bearish structure, as it is forming a pattern of lower highs and continues to trade below the 20 DEMA level, indicating the continuation of bearish momentum.

- For Friday's trading session, 53,075 will act as the initial support level, while on the higher end, 53,540 will act as the initial resistance level.

GRASIM CMP- 3,154.50 (Daily Chart)

BUY ABOVE 3,155 SL 3,124 TGT 3,220.

Grasim Industries Ltd. · 1D · NSE O3,060.70 H3,180.00 L3,021.00 C3,154.50 +183.40 (+6.17%)
Vol 4.42M
EMA (20, close, 0, SMA, 5) 2,910.52



Bosch Limited · 1D · NSE O 37,190.00 H 37,600.00 L 34,830.00 C 35,210.00 -1,620.00 (-4.40%)
Vol 115.54K
EMA (20, close, 0, SMA, 5) 36,581.63

INR



ITC: Diversified conglomerate reported a 5% year-on-year increase in consolidated net profit for the March quarter at ₹5,113 crore, compared with ₹4,875 crore in the corresponding quarter last year.

LICI : LIC reported a 23% year-on-year rise in consolidated net profit for the March quarter of FY26, supported by improved operating performance and strong growth across key business metrics.

GAIL : Government-owned natural gas company GAIL India Ltd on Thursday (May 21) reported a 21.2% sequential decline in net profit for the March quarter at ₹1,262.2 crore, compared with ₹1,603 crore in the previous quarter.

TATASTEEL : The company said on Thursday, May 21 that the Supreme Court of India has granted a stay on further proceedings in a GST input tax credit (ITC) dispute involving a tax demand of ₹890.52 crore for the period FY2018-19 to FY2020-21.

CMP- 308.05
IMPACT- **POSITIVE**

CMP- 800.20
IMPACT- **POSITIVE**

CMP- 155.90
IMPACT- **NEGATIVE**

CMP- 208.58
IMPACT- **POSITIVE**



- India and six nations have approached the World Trade Organization regarding the UK's new steel import restrictions. These measures, set to reduce tariff-free quotas significantly, are a concern for trade. India has urged the UK to adopt less trade-restrictive solutions. The issue is a hurdle for the India-UK economic pact.
- American investments in India have surpassed sixty billion dollars, highlighted by ambitious data centre undertakings from Amazon and Google. India stands as a reliable ally, boasting a vast talent reservoir and substantial market demand. Additionally, a favorable trade deal enhances access to the US marketplace.
- India CAD: India is watching the fluctuations in the global economy as policymakers deliberate on strategies to address the growing current account deficit, Piyush Goyal said. With the rupee under pressure amid uncertain global trade dynamics, the latest figures show a worrying trend for the December quarter; Nonetheless, the fiscal year's total deficit remains manageable, the minister added.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Grasim	3,154.50	183.40	6.17		Bajaj Finance	907.65	-15.45	-1.67
Interglobe Avi	4,403.00	138.40	3.25		HUL	2,179.00	-30.30	-1.37
Apollo Hospital	8,308.50	230.00	2.85		Tech Mahindra	1,420.00	-19.00	-1.32
Bajaj Auto	10,667.00	204.50	1.95		TATA Cons. Prod	1,194.90	-13.80	-1.14
Trent	4,170.40	70.50	1.72		Bajaj Finserv	1,752.20	-19.80	-1.12

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
IRB Infra Dev.	22.84	1.71	8.09		JUBLFOOD	435.65	-36.90	-7.81
Tata Comm	1,896.30	120.70	6.80		PI Industries	2,740.50	-160.70	-5.54
Grasim Inds.	3,154.50	183.40	6.17		Bosch	35,210.00	-1,620	-4.40
Adani Gas	638.10	27.50	4.50		Kwality Wall's	25.57	-0.78	-2.96
MOTHERSON	137.00	4.83	3.65		MANKIND	2,514.10	-69.80	-2.70

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OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
DIXON	11,279.00	295.00	2.69%	1,285	-49.63%
TATAELXI	4,229.10	42.80	1.02%	1,035.80	-47.72%
GRASIM	3,159.30	179.90	6.04%	6,273.50	-46.26%
ALKEM	5,521.00	72.00	1.32%	646.80	-42.57%
OFSS	9,712.00	19.00	0.20%	649	-42.31%

INDEX HIGHEST OI

F&O Ban list	Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
KAYNES	26/05/26	NIFTY	25,000	22,500	0.94
SAIL	26/05/26	BANKNIFTY	60,000	53,000	0.68



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,16,578.64	2,44,366.82	-27,788.18	2,57,023.95	2,06,162.00	50,861.95
21-May-26	12,322.16	14,213.37	-1,891.21	15,857.03	13,364.61	2,492.42
20-May-26	14,139.56	15,736.91	-1,597.35	16,000.79	14,032.44	1,968.35
19-May-26	17,907.55	20,365.04	-2,457.49	16,951.95	13,150.27	3,801.68
18-May-26	17,222.18	14,408.49	2,813.69	16,844.94	14,162.82	2,682.12

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	4,67,494.64	4,77,383.17	-9,887.53	4,58,064.29	4,61,313.63	-3,249.34
21-May-26	1,59,884.28	1,59,741.77	142.51	52,114.08	51,254.26	859.82
20-May-26	34,990.10	35,920.16	-930.06	48,315.94	48,634.87	-318.93
19-May-26	24,093.53	25,973.17	-1,878.64	44,532.00	44,446.06	-199.01
18-May-26	21,917.31	22,496.35	-579.04	40,301.81	40,500.82	-31.71



*Data in above table is based on previous day closing bases.

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Co-Working	3.45	-1.48	-2.26	-1.75	-22.86	-26.58
Power Infrastructure	2.96	-7.05	-10.07	2.02	-25.09	-23.27
Electronics	2.57	-0.59	9.86	26.19	9.76	47.41
Aerospace & Defence	2.18	-0.09	7.86	21.5	12.66	38.95
Auto Ancillaries	2.11	-1.32	1.46	0.63	1.32	18.92



Result calendar for F&O stocks

21-05-2026	22-05-2026	23-05-2026	25-05-2026	26-05-2026
AUROPHARMA	FORTIS	DIVISLAB	NBCC	ONGC
PAGEIND	SUNPHARMA	NTPC	RVNL	
ITC	EICHERMOT		CONCOR	
GAIL	HINDALCO		NBCC	
PRESTIGE	NAUKRI		POWERINDIA	
LICI	TORNTPHARM		SUZLON	
MAXHEALTH	COLPAL			
NYKAA				

UPCOMING ECONOMIC EVENTS

Friday, 22 May 2026	Country	Event's	Forecast		Previous
11:30	DE	German GDP (QoQ) (Q1)	0.3%		0.3%
17:00	IN	FX Reserves, USD			696.99B
Tuesday, 26 May 2026					
19:30	US	CB Consumer Confidence (May)			92.8
Wednesday, 27 May 2026					
07:30	NZ	RBNZ Interest Rate Decision			2.25%
22:30	EU	ECB Press Conference			

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