

ITI Morning Boost

May 21, 2026

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 23,659.00 (Daily Chart)



- In Wednesday's trading session, the Nifty opened with a huge gap down but soon managed to bounce from lower levels and gradually moved northward, helping the index cover the gap and close on a positive note.
- On a daily scale, the index has formed a strong bullish candle near the range support zone. The index continues to trade within the range of 23,260–23,840, and a decisive breakout on either side will determine the next directional move. However, the index continues to trade below the 20 DEMA and 50 DEMA levels, indicating that the broader structure remains cautious.
- For Thursday's trading session, 23,600 will act as the initial support level, while on the higher end, 23,685 will act as the initial resistance level.



BANK NIFTY – 53,562.20 (Daily Chart)



- In Wednesday's trading session, the banking index opened with a huge gap down but soon managed to bounce from lower levels, helping the index cover the gap and close on a positive note.

- On a daily scale, the index has formed a strong bullish candle near the horizontal support level of 52,770. Until this support remains intact, the bulls are likely to maintain the upper hand. However, to continue its bullish momentum, the index needs to give a decisive breakout above the 20 DEMA and 50 DEMA levels.

- For Thursday's trading session, **53,315** will act as the initial support level, while on the higher end, **53,710** will act as the initial resistance level.







ABCAPITAL: The financial Services firm said its board has approved a ₹4,000 crore preferential issue of equity shares to promoter Grasim Industries, Aditya Birla Group entity Suryaja Investments Pte. Ltd, Singapore, and the International Finance Corporation (IFC) to fund growth and strengthen its capital base.

DRREDDY : The drugmaker announced the launch of its oral semaglutide biosimilar in India under the brand name Obeda, indicated for the treatment of type 2 diabetes mellitus.

GLENMARK : Ichnos Glenmark Innovation, Inc. (IGI), a global clinical-stage biotechnology company focused on developing multispecific antibodies in oncology, has announced a new development candidate, ISB 2301, for the potential treatment of multiple solid tumour indications.

CMP- 353.10
IMPACT- **POSITIVE**

CMP- 1,321.90
IMPACT- **POSITIVE**

CMP- 2,379.00
IMPACT- **POSITIVE**



- India's core infrastructure output saw a 1.7% growth in April 2026. Cement, steel, and electricity production expanded strongly. However, coal, crude oil, natural gas, refinery products, and fertilisers experienced contractions. For the full fiscal year 2025-26, cumulative growth reached 2.7%.
- The United Nations has lowered India's economic growth forecast for 2026 to 6.4 percent. This adjustment reflects global uncertainties and economic shocks from the West Asia crisis. Despite this, India remains one of the world's fastest-growing major economies. The UN notes that India is not immune to these global challenges.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
Hindalco	1,085.50	37.20	3.55
Reliance	1,359.70	37.00	2.80
Bajaj Auto	10,462.50	257.50	2.52
Bajaj Finserv	1,772.00	22.20	1.27
Grasim	2,971.10	35.90	1.22

Company	Price	Change	%Gain
Bharat Elec	413.30	-9.65	-2.28
Tech Mahindra	1,439.00	-28.10	-1.92
Eternal	243.34	-3.87	-1.57
Tata Steel	207.01	-2.28	-1.09
HUL	2,209.30	-23.60	-1.06

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
ENRIN	3,459.60	296.10	9.36
Tata Comm	1,775.60	129.00	7.83
ABB Power	35,525.00	2,165	6.49
IRB Infra Dev.	21.13	0.92	4.55
ABB India	6,605.00	276.00	4.36

Company	Price	Change	%Gain
PI Industries	2,901.20	-223.50	-7.15
M&M Financial	309.00	-10.65	-3.33
LTIMindtree	4,143.00	-111.80	-2.63
Bharat Elec	413.30	-9.65	-2.28
DMART	4,144.20	-91.80	-2.17



OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
PIIND	2,883.90	-249.00	-7.95%	3,019	15.84%
POLICYBZR	1,823.20	24.00	1.33%	7,639.80	5.59%
GAIL	154.63	-0.75	-0.48%	67,671.50	3.80%
AMBER	7,082.00	-1.05	-1.05%	2,423.50	3.42%
ZYDUSLIFE	1,044.30	21.35	2.09%	10,672	3.34%

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
PATANJALI	466.65	-5.30	-1.12%	20,394.90	-35.07%
EXIDEIND	339.80	-4.65	-1.35%	14,499.00	-29.20%
INDUSTOWER	428.90	-1.60	-0.37%	56,807.20	-27.32%
BHEL	409.30	8.55	2.13%	88,971.80	-26.49%
HDFCLIFE	607.05	-4.15	-0.68%	36,901.70	-22.56%

INDEX HIGHEST OI

F&O Ban list	Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
KAYNES	26/05/26	NIFTY	24,500	22,500	1.27
SAIL	26/05/26	BANKNIFTY	60,000	53,000	0.79



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	1,90,116.92	2,14,416.54	-24,299.62	2,25,166.13	1,78,764.95	46,401.18
20-May-26	14,139.56	15,736.91	-1,597.35	16,000.79	14,032.44	1,968.35
19-May-26	17,907.55	20,365.04	-2,457.49	16,951.95	13,150.27	3,801.68
18-May-26	17,222.18	14,408.49	2,813.69	16,844.94	14,162.82	2,682.12
15-May-26	16,299.60	14,970.43	1,329.17	14,961.88	16,920.70	-1,958.82

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,72,620.26	2,81,721.24	-9,099.98	3,57,634.27	3,61,424.50	-3,790.23
20-May-26	34,990.10	35,920.16	-930.06	48,315.94	48,634.87	-318.93
19-May-26	24,093.53	25,973.17	-1,878.64	44,532.00	44,446.06	-199.01
18-May-26	21,917.31	22,496.35	-579.04	40,301.81	40,500.82	-31.71
15-May-26	20,741.67	21,940.10	-1198.43	34,494.04	34,525.75	-1,752.97



*Data in above table is based on previous day closing bases.

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Ferro Alloys	2.46	-5.63	1.49	2.6	-5.87	16.82
Ship Building	2.16	-0.8	9.65	16.05	52.73	600.36
Refineries	2.1	-0.04	-4.68	-10.16	-12.22	2.8
Quick Service Restaurant	1.65	0.18	1.12	-4.76	-6	-23.07
Aerospace & Defence	1.42	0.56	5.86	19.35	11.24	33.36



Result calendar for F&O stocks

21-05-2026	22-05-2026	23-05-2026	25-05-2026	26-05-2026
AUROPHARMA	FORTIS	DIVISLAB	NBCC	ONGC
PAGEIND	SUNPHARMA	NTPC	RVNL	
ITC	EICHERMOT		CONCOR	
GAIL	HINDALCO		NBCC	
PRESTIGE	NAUKRI		POWERINDIA	
LICI	TORNTPHARM		SUZLON	
MAXHEALTH	COLPAL			
NYKAA				

UPCOMING ECONOMIC EVENTS

Thursday, 21 May 2026	Country	Event's	Forecast		Previous
10:30	IN	S&P Global Services PMI (May)			58.80
10:30	IN	S&P Global Manufacturing PMI (May)			54.7
18:00	US	Philadelphia Fed Manufacturing Index (May)	17.9		26.7
18:00	US	Initial Jobless Claims	210K		211K
19:15	US	S&P Global Manufacturing PMI (May)	53.6		54.5
19:15	US	S&P Global Services PMI (May)	51.1		51.0
Friday, 22 May 2026					
11:30	DE	German GDP (QoQ) (Q1)	0.3%		0.3%
17:00	IN	FX Reserves, USD			696.99B

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