THE INVESTMENT TRUST OF INDIA
RETAIL BROKING

ITI Morning Boost



Nov 20, 2026

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 25,514.30 (Daily Chart)



• In Thursday's trading session, the Nifty opened on a negative note but soon recovered from its intraday lows and gradually moved northward, eventually closing in positive territory.

• On the daily chart, the index formed a strong bullish candlestick near the crucial range support level of 25,050. It also managed to close above the key resistance level of 25,450, signalling improving buying interest. However, sustaining above 25,450 will be crucial to confirm the breakout and extend the ongoing bullish momentum. The index continues to hold above its 20 DEMA, indicating that the underlying bullish structure remains intact. Meanwhile, the RSI continues to trade in the overbought zone, which could keep the bulls cautious and may lead to intermittent profit-booking or consolidation.

• **For Friday's trading session, 25,380 will act as the immediate support, while 25,550 will serve as the initial resistance. A sustained move above 25,550 could extend the upward momentum, whereas a decisive breach below 25,380 may invite selling pressure. The index's ability to sustain above 25,450 will remain important for confirming the breakout.**

BANK NIFTY – 63,063.00 (Daily Chart)



•In Thursday's trading session, Bank Nifty opened on a flat note but soon gained bullish momentum and continued its upward trajectory, eventually closing at a fresh all-time high.

• On the daily chart, the index formed a strong bullish candlestick, maintaining its broader bullish structure characterised by the formation of higher highs and higher lows. The index continues to trade above its 20 DEMA, indicating sustained buying interest and continuation of the positive momentum. However, the RSI remains in the overbought zone, which could keep the bulls cautious and may lead to intermittent profit-booking or consolidation.

• For Friday's trading session, 62,700 will act as the immediate support, while 63,100 will serve as the initial resistance. A decisive breakout above 63,100 could extend the ongoing rally, whereas a breach below 62,700 may trigger some profit-booking. As long as the index sustains above its 20 DEMA, the short-term bullish outlook is likely to remain intact.

HEROMOTOCO CMP- 5,556.00 (Daily Chart)

BUY ABOVE 5,557 SL 5,502 TGT 5,680.



TradingView

*Recommendation for intraday only.

POLYCAB CMP- 7,550.00 (Daily Chart)

SELL FUT BELOW 7,465 SL 7,540 TGT 7,300.



TradingView

*Recommendation for intraday only.

STOCK'S IN NEWS

COALINDIA : Coal India said it has been declared the L2 bidder under the government's scheme to promote the manufacturing of sintered rare earth permanent magnets. The company is the lead member of a consortium with the Non-Ferrous Materials Technology Development Centre (NFTDC). The Ministry of Heavy Industries issued a Letter of Intent (LoI) on November 19, confirming its L2 bidder status for setting up a manufacturing facility for sintered neodymium-iron-boron (NdFeB) permanent magnets through a special purpose vehicle (SPV).

CMP- 391.50
IMPACT- **POSITIVE**

MANAPPURAM : The firm is targeting 25-30% growth in assets under management (AUM) in FY27, with gold loans expected to register a similar pace of expansion, Chairman and Managing Director V.P. Nandakumar said during the company's Q2 FY27 earnings call on Thursday (November 12). The company also plans to add around 500 branches to its existing consolidated network of 5,375 by March 2027, amid intensifying competition from banks and NBFCs

CMP- 282.85
IMPACT- **POSITIVE**

ATUL : Chemical manufacturer said the US Customs and Border Protection (CBP) is investigating its US subsidiary, Atul USA, over the alleged transhipment of Chinese-origin 2,4-Dichlorophenoxyacetic Acid (2,4-D) through India. The chemical is a herbicide used for weed conMediatrol in crops.

CMP- 5,064.00
IMPACT- **NEGATIVE**

ECONOMIC NEWS

- Department of Economic Affairs Secretary Anuradha Thakur announced a recovery in private investment activity since April. Wage stagnation is an issue that Indian companies must address to stimulate demand effectively. The government is also considering long-tenor funding solutions for manufacturing and infrastructure projects through public-private partnerships. Recent declines in crude oil prices have provided relief to businesses facing external economic shocks.

- Piyush Goyal underscored the need for resilient and trusted supply chains between India and the US. He highlighted significant economic cooperation opportunities amid global uncertainties affecting both nations. Goyal noted that India offers trust and partnership in times of crisis, making it a reliable ally. He announced India's ambitious $1 trillion export target for the year, indicating strong growth in challenging circumstances.

- India requires approximately USD 430 billion in exports from November to March to meet its ambitious target. By the end of October, the country had achieved 57 percent of its export goal for 2026-27. October exports reached an all-time high of nearly USD 90 billion, which reflects substantial growth. Union Commerce Minister Piyush Goyal proposed a target of USD 1 trillion for this fiscal year.

NIFTY50 TOP GAINERS

Company	Price	Change	%Gain
Maruti Suzuki	13,589.00	957.00	7.58
Eicher Motors	8,058.50	358.50	4.66
M&M	3,509.00	149.90	4.46
TMPV	263.50	10.95	4.34
HUL	2,074.20	81.20	4.07

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
TCS	2,342.70	-36.80	-1.55
Tech Mahindra	1,723.00	-27.00	-1.54
Infosys	1,091.90	-16.90	-1.52
Apollo Hospital	8,738.00	-83.00	-0.94
HCL Tech	1,332.90	-11.80	-0.88

NIFTY200 TOP GAINERS

Company	Price	Change	%Gain
Voltas	1,237.00	102.4	9.03
Blue Star	1,764.00	142.2	8.77
Indian Renew	129.8	10	8.35
Maruti Suzuki	13,589.00	957	7.58
Hyundai Motor	2,219.20	121.7	5.8

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Wipro	183.93	-1.21	-0.65
Vedanta	243.7	-1.7	-0.69
Varun Beverages	420.5	-4.05	-0.95
Tech Mahindra	1,723.00	-27	-1.54
TCS	2,342.70	-36.8	-1.55

*All price's mentioned in report are based on previous day closing bases.

OPEN INTEREST GAINERS

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
TIINDIA	2,247.70	50.70	2.31%	1,124.40	-60.84%
JSWENERGY	514.35	3.00	0.59%	10,043.70	-51.04%
ADANIENSOL	1,477.20	-6.30	-0.42%	5,736.20	-50.24%
DABUR	392.15	11.30	2.97%	8,021.30	-50.17%
ALKEM	5,147.50	-63.50	-1.22%	652	-49.79%

INDEX HIGHEST OI

F&O Ban list
KAYNES
-
-

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
23/11/26	NIFTY	26,000	25,000	1.47
23/11/26	BANKNIFTY	64,000	61,000	1.36

FII & DII TRADING ACTIVITY CASH

	FII Rs Crores			DII Rs Crores		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,63,875.34	1,69,646.03	94,229.31	1,90,017.44	2,45,588.10	-55,570.66
18-Nov-26	17,913.16	12,046.38	5,866.78	14,602.25	17,762.15	-3,159.90
17-Nov-26	19,930.98	15,735.60	4,195.38	14,903.80	14,706.87	196.93
16-Nov-26	15,636.88	10,772.20	4,864.68	11,752.03	15,271.08	-3,519.05
13-Nov-26	18,339.57	12,603.02	5,736.55	11,745.95	13,999.53	-2,253.58

FII & DII TRADING ACTIVITY STOCK F&O

	FII Stock Fut			FII Stock Opt		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	3,93,628.87	3,92,017.54	1,611.33	3,54,393.18	3,58,026.06	-3,632.88
18-Nov-26	1,34,080.57	1,35,534.98	-1,454.41	29,854.24	30,529.42	-675.18
17-Nov-26	33,874.45	33,014.34	860.11	30,456.81	29,907.32	549.49
16-Nov-26	19,875.48	20,947.37	-1,071.89	23,576.33	24,563.07	-986.74
13-Nov-26	19,030.37	20,543.44	-1,513.07	22,135.19	22,234.98	-99.79

*Data N/A for 19th Nov.

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Railways	2.4	-5.91	-2.7	-11.17	-20.08	-34.35
Automobile	1.83	-2.98	0.17	-9.95	2.46	0.17
Electronics	1.61	-5.36	-9.93	-12.68	23.36	43.58
Tyres	1.56	-0.01	3.86	-5.95	4.28	-18.42
Alcoholic Beverages	1.43	-0.71	-0.17	-6.06	0.72	-13.71

*Data in above table is based on previous day closing bases

UPCOMING ECONOMIC EVENTS

Friday, 20 November 2026	Country	Event's	Forecast		Previous
17:00	IN	Industrial Production (YoY) (Oct)			6.7%
17:00	IN	FX Reserves, USD			719.55B
Monday, 23 November 2026					
10:30	IN	S&P Global Services PMI (Nov)			55.80
10:30	IN	S&P Global Manufacturing PMI (Nov)			54.70
20:15	US	S&P Global Services PMI (Nov)			56.10
20:15	US	S&P Global Manufacturing PMI (Nov)			54.90
Tuesday, 24 November 2026					
20:30	US	CB Consumer Confidence (Nov)			91.70

Disclaimer

This report has been prepared by ITI Securities Broking Limited (hereinafter referred to as ITISBL) to provide information about the company(ies) and/sector(s), if any, covered in the report and may be distributed by it and/or its affiliated company(ies). ITISBL is a Stock Broker and Depository Participant registered with and regulated by Securities & Exchange Board of India. ITISBL and its affiliates are a full-service, integrated investment banking, investment management, brokerage and financing group.

This report is for personal information of the selected recipient/s and does not construe to be any investment, legal or taxation advice to you. This research report does not constitute an offer, invitation or inducement to invest in securities or other investments and ITISBL is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your general information and should not be reproduced or redistributed to any other person in any form. This report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients.. Before acting on any advice or recommendation in this material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. The price and value of the investments referred to in this material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. We and our affiliates have investment banking and other business relationships with a some companies covered by our Research Department. Our research professionals may provide input into our investment banking and other business selection processes. Investors should assume that ITISBL and/or its affiliates are seeking or will seek investment banking or other business from the company or companies that are the subject of this material and that the research professionals who were involved in preparing this material may educate investors on investments in such business. The research professionals responsible for the preparation of this document may interact with trading desk personnel, sales personnel and other parties for the purpose of gathering, applying and interpreting information. Our research professionals are paid on the profitability of ITISBL which may include earnings from investment banking and other business.

ITISBL generally prohibits its analysts, persons reporting to analysts, and members of their households from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover. Additionally, ITISBL generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that the analysts cover. Our salespeople, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing among other things, may give rise to real or potential conflicts of interest. ITISBL and its affiliated company(ies), their directors and employees and their relatives may; (a) from time to time, have a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein. (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the affiliates of ITISBL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report. Reports based on technical and derivative analysis center on studying charts company's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamental analysis. In addition ITISBL has different business segments / Divisions with independent research separated by Chinese walls catering to different set of customers having various objectives, risk profiles, investment horizon, etc, and therefore may at times have different contrary views on stocks sectors and markets.

Unauthorized disclosure, use, dissemination or copying (either whole or partial) of this information, is prohibited. The person accessing this information specifically agrees to exempt ITISBL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold ITISBL or any of its affiliates or employees responsible for any such misuse and further agrees to hold ITISBL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays. The information contained herein is based on publicly available data or other sources believed to be reliable. Any statements contained in this report attributed to a third party represent ITISBL's interpretation of the data, information and/or opinions provided by that third party either publicly or through a subscription service, and such use and interpretation have not been reviewed by the third party. This Report is not intended to be a complete statement or summary of the securities, markets or developments referred to in the document. While we would endeavour to update the information herein on reasonable basis, ITISBL and/or its affiliates are under no obligation to update the information. Also there may be regulatory, compliance, or other reasons that may prevent ITISBL and/or its affiliates from doing so. ITISBL or any of its affiliates or employees shall not be in any way responsible and liable for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. ITISBL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. This report is intended for distribution to investors. Recipients who are not investors should seek advice of their independent financial advisor prior to taking any investment decision based on this report or for any necessary explanation of its contents ITISBL and its associates may have managed or co-managed public offering of securities, may have received compensation for investment banking or merchant banking or brokerage services, may have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 months. ITISBL and its associates have not received any compensation or other benefits from the subject company or third party in connection with the research report. Subject Company may have been a client of ITISBL or its associates during twelve months preceding the date of distribution of the research report. ITISBL and/or its affiliates and/or Research analyst / or relative of research analyst or Employees may have interests/positions, financial or otherwise of over 1% at the end of the month immediately preceding the date of publication of the research in the securities mentioned in this report. To enhance transparency, ITISBL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. Neither the Research Analysts nor ITISBL have been engaged in market making activity for the companies mentioned in the report. ITISBL and/or its affiliates and/or Research analyst/ relative of research analyst have not any material conflict of interest at the time of publication of this report. There are no material disciplinary action that been taken by any regulatory authority impacting equity research analysis activities Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities Market. In so far as this report includes current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Analyst Certification

The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report. The research analysts, strategists, or research associates principally responsible for preparation of ITISBL research receive compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors and firm revenues

Disclosure of Interest Statement - Companies where there is interest

Analyst ownership of the stock: No

Served as an officer, director or employee: No

Regional Disclosures (outside India)

This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject ITISBL & its group companies to registration or licensing requirements within such jurisdictions.

ITI Securities Broking Limited
SEBI – Research Analyst REG. NO. : INH000001535
SEBI REG. NO: NSE&BSE: INZ000005835, CDSL-IN-DP-70-2015, AMFI Reg. No. ARN-12576,
CIN NO: U74120MH1994PLC077946
ITI House, 36, Dr. R. K. Shirodkar Road,
Parel, Mumbai - 400 012,
Boardline - (91) 22 69093600 Fax- 022 69093700

For queries, write to us at iti.research@itiorg.com