

ITI Morning Boost

May 17, 2024

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 22,403.85 (Daily Chart)



- In Thursday's trading session, the nifty gave a highly volatile trading session. The index opened with the gap up but failed to sustain at the top and slipped down in the red zone. It was only at the end of the trading session the index not only managed to recover from its low but managed to close at the day's high level.

- On a daily scale, the index has formed a bullish candle with a long wick at the bottom which indicates recovery from day-low levels. The index managed to breach the resistance of 20 DEMA and closed above it. RSI has given a positive crossover.

- For Friday's trading session, 22,420 will act as an initial resistance level and, on the lower end, 22,290 will act as an initial support level.



BANKNIFTY – 47,977.05 (Daily Chart)



- In Thursday's trading session, the banking index remained volatile and traded in a broad range of 47,400-48,000 levels.
- On a daily scale, the index managed to bounce from the support of the rising trend line but failed to breach the resistance of 20 DEMA which is situated at 48,052 levels.
- For Friday's trading session, 48,170 will act as an initial resistance level, and on the lower end, 47,840 will act as an initial support level.





MARUTI SUZUKI IND, 1D, NSE O12848.00 H12848.00 L12300.00 C12497.65 -269.65 (-2.11%)
Vol 914.201K
EMA (20, close, 0, SMA, 5) 12605.03



BIOCON: Pharma major reported a consolidated net profit of Rs 135.5 crore for the March quarter of FY 24, down 56 percent from a year ago. The company reported a net profit of Rs 313.2 crore in the same period a year ago. The company's revenue from operations rose 3 percent to Rs 3917 crore from last year's Rs 3774 crore in the same period.

HAL: Leading defense public sector utility HAL reported a 52 percent year-on-year growth in net profit at Rs 4,308 crore for the quarter ended March 31, 2024. The company's revenue from operations jumped 18 percent year-on-year to Rs 14,768.70 crore in Q4. The same stood at Rs 12,494 crore in the corresponding period a year ago.

RELIANCE: Reliance Retail said it has partnered with Britain's ASOS to build the online fashion retailer's online and offline presence in India as it eyes a bigger share of the market. ASOS could set up shop in India via Reliance's online shopping platform Ajio before the festive season this year, according to people aware of the development, and set up physical stores later. The announcement follows reports that Reliance Retail plans to tie up with Chinese fast-fashion retailer Shein for its re-entry into India.

CMP- 305.75
IMPACT- **NEGATIVE**

CMP- 4603.70
IMPACT- **POSITIVE**

CMP- 2850.70
IMPACT- **POSITIVE**



- The country's merchandise exports are expected to increase about USD 60-70 billion to USD 500 billion by the end of FY25, apex exporters' body FIEO said on Thursday. In 2023-24, exports dipped over 3 per cent to USD 437 billion. Federation of Indian Export Organisations (FIEO) President Ashwini Kumar also said the country's services exports are also likely to reach USD 390-400 billion this fiscal.
- The US, while warning potential sanctions on any entity having business dealings with Iran after New Delhi-Tehran signed a 10-year contract on Chabahar Port, may have ignored the waiver which it had extended to India on the very port that is India's gateway to Afghanistan-Central Asia-Eurasia. It is in this context that External Affairs Minister S Jaishankar has emphasised that the project will benefit the entire region and people should not take a "narrow view" of it.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
M&M	2,371.75	69.45	3.02
TATA Cons. Prod	1,099.75	30.85	2.89
Bharti Airtel	1,345.10	35.20	2.69
Tech Mahindra	1,307.95	33.45	2.62
LTIMindtree	4,771.20	121.90	2.62

Company	Price	Change	%Gain
Maruti Suzuki	12,497.65	-269.65	-2.11
Tata Motors	936.40	-10.90	-1.15
SBI	811.95	-8.35	-1.02
BPCL	618.75	-6.30	-1.01
Power Grid Corp	312.50	-2.35	-0.75

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Honeywell Autom	55,737.50	6,452.05	13.09
Hindustan Aeron	4,603.70	421.35	10.07
Oberoi Realty	1,711.15	137	8.7
PB Fintech	1,338.25	66.6	5.24
Mphasis	2,370.95	96.6	4.25

Company	Price	Change	%Gain
Bandhan Bank	179.6	-10.3	-5.42
Canara Bank	113.7	-5.3	-4.45
GAIL	195.45	-5.3	-2.64
Bank of India	121.7	-2.9	-2.33
Maruti Suzuki	12,497.65	-269.65	-2.11

OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
BALKRISIND	2532.45	66.85	2.64	18,19,500	15.74%
M&M	2324.95	96.75	4.19	1,44,99,100	11.13%
OBEROIRLTY	1611.70	148.80	9.42	56,83,300	10.95%
HAL	4138.40	462.225	11.01	87,44,400	10.64%
IPCALAB	1272.65	13.20	1.03	16,65,300	9.82%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
LICHSGFIN	630.60	18.00	2.85	2,73,75,000	-18.84%
SHREECEM	26014.70	0.70	0.00	3,57,575	-11.74%
IEX	147.65	2.85	1.95	5,69,92,500	-8.09%
MANAPPURAM	181.65	6.05	3.36	4,41,33,000	-7.86%
PFC	446	18.30	4.18	6,36,93,375	-7.74%

F&O Ban list
BALRAMCHIN
BANDHANBNK
BIOCON
BSOFT
GRANULES
GMRINFRA
HINDCOPPER
IDEA
INDIACEM
PEL
SAIL
ZEEL

INDEX HIGHEST OI

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
30/05/24	NIFTY	23,000	21,000	1.09
29/05/24	BANKNIFTY	50,000	48,000	0.78



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	3,32,559.35	3,42,935.41	-10,376.06	4,45,335.43	4,45,044.89	290.54
16-May-24	33,561.51	36,235.50	-2,673.99	51,997.65	52,353.26	-355.61
15-May-24	24,524.36	27,317.19	-2,792.83	40,121.38	40,842.77	-721.39
14-May-24	9,988.34	14,053.86	-4,065.52	11,455.11	7,927.25	3,527.86
13-May-24	10,309.45	14,808.37	-4,498.92	12,655.75	9,093.00	3,562.75

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	3,32,559.35	3,42,935.41	-10,376.06	4,45,335.43	4,45,044.89	290.54
16-May-24	33,561.51	36,235.50	-2,673.99	51,997.65	52,353.26	-355.61
15-May-24	24,524.36	27,317.19	-2,792.83	40,121.38	40,842.77	-721.39
14-May-24	24,681.58	25,850.35	-1,168.77	38,334.52	37,892.91	441.61
13-May-24	29,562.69	29,266.56	296.13	40,039.49	40,109.86	-70.37



TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Refractories	4.31	3.96	15.99	15.03	5.97	106.78
Power Infrastructure	4.07	-8.85	11.42	40.16	170.13	478.18
Bearings	2.75	2.81	8.91	9.95	16.21	42.9
Ship Building	2.45	7.93	8.81	8.2	16.89	209.84
Capital Goods - Electrica...	2.17	2.3	11.99	33.16	80.72	214.48



Result calendar for F&O stocks

17-05-2024	20-05-2024	21-05-2024	22-05-2024	23-05-2024
ASTRAL	BEL	BHEL	JUBLFOOD	INDIGO
BALKRISIND	DEEPAKNTR	NMDC	SUNPHARMA	ITC
BALRAMCHIN	ONGC			PAGEIND
BANDHANBNK				
JSWSTEEL				
RCF				
ZEEL				
ZYDUSLIFE				



Disclaimer

This report has been prepared by ITI Securities Broking Limited (hereinafter referred to as ITISBL) to provide information about the company(ies) and/or sector(s), if any, covered in the report and may be distributed by it and/or its affiliated company(ies). ITISBL is a Stock Broker and Depository Participant registered with and regulated by Securities & Exchange Board of India. ITISBL and its affiliates are a full-service, integrated investment banking, investment management, brokerage and financing group.

This report is for personal information of the selected recipient/s and does not constitute to be any investment, legal or taxation advice to you. This research report does not constitute an offer, invitation or inducement to invest in securities or other investments and ITISBL is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your general information and should not be reproduced or redistributed to any other person in any form. This report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Before acting on any advice or recommendation in this material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. The price and value of the investments referred to in this material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. We and our affiliates have investment banking and other business relationships with a some companies covered by our Research Department. Our research professionals may provide input into our investment banking and other business selection processes. Investors should assume that ITISBL and/or its affiliates are seeking or will seek investment banking or other business from the company or companies that are the subject of this material and that the research professionals who were involved in preparing this material may educate investors on investments in such business. The research professionals responsible for the preparation of this document may interact with trading desk personnel, sales personnel and other parties for the purpose of gathering, applying and interpreting information. Our research professionals are paid on the profitability of ITISBL which may include earnings from investment banking and other business.

ITISBL generally prohibits its analysts, persons reporting to analysts, and members of their households from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover. Additionally, ITISBL generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that the analysts cover. Our salespeople, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing among other things, may give rise to real or potential conflicts of interest. ITISBL and its affiliated company(ies), their directors and employees and their relatives may; (a) from time to time, have a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein. (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations are completely independent of the views of the affiliates of ITISBL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report. Reports based on technical and derivative analysis center on studying charts company's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamental analysis. In addition ITISBL has different business segments / Divisions with independent research separated by Chinese walls catering to different set of customers having various objectives, risk profiles, investment horizon, etc, and therefore may at times have different contrary views on stocks sectors and markets.

Unauthorized disclosure, use, dissemination or copying (either whole or partial) of this information, is prohibited. The person accessing this information specifically agrees to exempt ITISBL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold ITISBL or any of its affiliates or employees responsible for any such misuse and further agrees to hold ITISBL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays. The information contained herein is based on publicly available data or other sources believed to be reliable. Any statements contained in this report attributed to a third party represent ITISBL's interpretation of the data, information and/or opinions provided by that third party either publicly or through a subscription service, and such use and interpretation have not been reviewed by the third party. This Report is not intended to be a complete statement or summary of the securities, markets or developments referred to in the document. While we would endeavour to update the information herein on reasonable basis, ITISBL and/or its affiliates are under no obligation to update the information. Also there may be regulatory, compliance, or other reasons that may prevent ITISBL and/or its affiliates from doing so. ITISBL or any of its affiliates or employees shall not be in any way responsible and liable for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. ITISBL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. This report is intended for distribution to investors. Recipients who are not investors should seek advice of their independent financial advisor prior to taking any investment decision based on this report or for any necessary explanation of its contents ITISBL and its associates may have managed or co-managed public offering of securities, may have received compensation for investment banking or merchant banking or brokerage services, may have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 months. ITISBL and its associates have not received any compensation or other benefits from the subject company or third party in connection with the research report. Subject Company may have been a client of ITISBL or its associates during twelve months preceding the date of distribution of the research report. ITISBL and/or its affiliates and/or Research analyst / or relative of research analyst or Employees may have interests/positions, financial or otherwise of over 1% at the end of the month immediately preceding the date of publication of the research in the securities mentioned in this report. To enhance transparency, ITISBL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. Neither the Research Analysts nor ITISBL have been engaged in market making activity for the companies mentioned in the report. ITISBL and/or its affiliates and/or Research analyst/ relative of research analyst have not any material conflict of interest at the time of publication of this report. There are no material disciplinary action that been taken by any regulatory authority impacting equity research analysis activities Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities Market. In so far as this report includes current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Analyst Certification

The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report. The research analysts, strategists, or research associates principally responsible for preparation of ITISBL research receive compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors and firm revenues

Disclosure of Interest Statement - Companies where there is interest

Analyst ownership of the stock: No

Served as an officer, director or employee: No

Regional Disclosures (outside India)

This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject ITISBL & its group companies to registration or licensing requirements within such jurisdictions.

ITI Securities Broking Limited

SEBI – Research Analyst REG. NO. : INH000001535

SEBI REG. NO: NSE&BSE: INZ000005835, CDSL-IN-DP-70-2015, AMFI Reg. No. ARN-12576,

CIN NO: U74120MH1994PLC077946

ITI House, 36, Dr. R. K. Shirodkar Road,

Parel, Mumbai - 400 012,

Boardline - (91) 22 69093600 Fax- 022 69093700

For queries, write to us at iti.research@itiorg.com