

ITI Morning Boost

May 16, 2024

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 22,200.55 (Daily Chart)



- In Wednesday's trading session, the nifty traded inside the small range of 22,160-22,230 for most of the trading session which led to a flattish closing.
- On a daily scale, the index has formed a red candle at the resistance of 20 DEMA which is acting as a crucial resistance level. RSI failed to cross its midline and it has deflected from the resistance of its average line.
- **For Thursday's trading session, 22,235 will act as an initial resistance level and, on the lower end, 22,150 will act as an initial support level.**

BANKNIFTY – 47,687.45 (Daily Chart)



- In Wednesday's trading session, the banking index was under pressure compared to the main index. The index opened with the gap up but failed to sustain at the top and gradually moved in the south direction resulting in a negative closing.
- On a daily scale, the index has formed a bearish candle at the resistance of 20 DEMA. RSI is gradually moving in the south direction from the midline resistance indicating some weakness in the index.
- For Thursday's trading session, **47,530** will act as an initial support level and, on the higher end, **47,750** will act as an initial resistance level.



BHARTI AIRTEL LTD, 1D, NSE O1281.55 H1318.25 L1280.50 C1309.90 +25.60 (+1.99%)
Vol 6.891M
EMA (20, close, 0, SMA, 5) 1285.07



COLGATE-PALM (IND), 1D, NSE O2825.00 H2850.80 L2665.05 C2672.55 -147.40 (-5.23%)
Vol 1.253M
EMA (20, close, 0, SMA, 5) 2773.83

INR

On a daily scale, the stock has formed a strong bearish candle.

It failed to hold the support of 20 DEMA.

Strong volume on bearish candle indicates sell-off in the stock.

RSI (14, close, SMA, 14, 2) 42.46 59.24 0 0



LICHSGFIN: LIC Housing Finance Wednesday reported a 7.5% year-on-year fall in net profit at Rs 1,091 crore for the March quarter, against Rs 1,180 crore in the year-ago period. Its gross profit for the quarter stood a tad higher at Rs 1,476 crore, against Rs 1,445 crore.

DIXON: Electronics manufacturing services firm Dixon Technologies on May 15 reported a consolidated net profit of Rs 97.3 crore for the March quarter of FY24, registering a growth of 20.6 percent, from Rs 80.62 crore last year. Consolidated revenue from operations stood at Rs 4657.97 crore, from Rs 3065.45 crore in the year-ago quarter, registering a growth of 51.97 percent, the company said in a regulatory filing.

BERGEPAIN: Berger Paints India's net profit jumped 19.7 percent to Rs 222.62 crore in the March quarter from the year-ago period, the company said on May 15. Sequentially, the profit was down 25.8 percent. The firm's revenue rose marginally to Rs 2,520.28 crore in the March quarter. For the full year, the revenue was Rs 11,198.9 crore, up 6 percent from the previous year. The paint company also announced a dividend of Rs 3.5 per equity share.

CMP- 631.00
IMPACT- **NEGATIVE**

CMP- 8102.85
IMPACT- **POSITIVE**

CMP- 485.10
IMPACT- **POSITIVE**



- India's merchandise trade deficit widened to \$19.1 billion in the month of April, Commerce Secretary Sunil Barthwal said on Wednesday. A Reuters poll of economists had pegged April's trade deficit at \$17.23 billion. India's trade deficit had narrowed to a 11-month low of \$15.6 billion in March. Merchandise exports inched up 1.06 per cent on an annual basis to \$34.99 billion. Meanwhile, imports in April grew 10.3 per cent year-on-year to \$54.09 billion after growing \$57.28 billion in March government data showed.
- Urban unemployment declined to 6.7% in the last quarter of FY24 compared with 6.8% in Q4FY23, according to periodic labour force survey data released Wednesday. Sequentially, there was a pick up in the unemployment rate from 6.5% in the previous quarter. The rise in the unemployment rate compared with the previous quarter can be attributed to a relative slowing down of activity in the last quarter of the year.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
Coal India	467.85	19.15	4.27
Cipla	1,406.70	49.35	3.64
BPCL	625.05	19.10	3.15
Bharti Airtel	1,309.90	25.60	1.99
Power Grid Corp	314.85	5.60	1.81

Company	Price	Change	%Gain
Asian Paints	2,813.70	-52.45	-1.83
Tata Motors	947.30	-17.35	-1.80
Bajaj Auto	8,903.15	-162.10	-1.79
Eicher Motors	4,649.35	-81.20	-1.72
HDFC Bank	1,438.50	-22.45	-1.54

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Siemens	7,119.30	458.85	6.89
LIC India	990	59	6.34
Linde India	8,775.30	493.4	5.96
Canara Bank	119	5.69	5.02
Indian Bank	535.6	22.35	4.35

Company	Price	Change	%Gain
Colgate	2,672.55	-147.4	-5.23
ICICI Prudentia	577.05	-20.15	-3.37
Bosch	30,935.40	-946.6	-2.97
AU Small Financ	622.95	-15.75	-2.47
Berger Paints	485.1	-9.45	-1.91

OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
CANBK	116.25	5.36	4.71	28,08,87,750	367.80%
GRANULES	402.30	-3.45	-0.86	1,24,24,000	22.94%
METROPOLIS	1836.30	24.55	1.34	12,96,400	11.41%
BPCL	613	20.65	3.39	2,61,93,600	11.03%
COLPAL	2815.05	-163.85	-5.83	34,96,150	10.67%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
SHREECEM	1288	-27.95	-2.17	4,05,125	-13.61%
AARTIIND	3709.60	23.35	0.63	1,07,55,000	-10.13%
JKCEMENT	521.25	2.60	0.50	5,72,125	-9.53%
SIEMENS	6467.65	-102.65	-1.59	16,77,150	-9.36%
BSOFT	373.50	11.45	3.10	1,26,72,000	-8.98%

F&O Ban list
BALRAMCHIN
BIOCON
BSOFT
GRANULES
GMRINFRA
LICHSGFIN
HINDCOPPER
IDEA
PEL
SAIL
ZEEL
INDIACEM

INDEX HIGHEST OI

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
30/05/24	NIFTY	23,000	22,000	1.09
29/05/24	BANKNIFTY	48,000	48,000	0.74

FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,98,997.84	3,06,699.91	-7,702.07	3,93,337.78	3,92,691.63	646.15
15-May-24	24,524.36	27,317.19	-2,792.83	40,121.38	40,842.77	-721.39
14-May-24	9,988.34	14,053.86	-4,065.52	11,455.11	7,927.25	3,527.86
13-May-24	10,309.45	14,808.37	-4,498.92	12,655.75	9,093.00	3,562.75
10-May-24	26,233.24	24,290.96	1,942.28	35,526.78	35,792.03	-265.25

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,98,997.84	3,06,699.91	-7,702.07	3,93,337.78	3,92,691.63	646.15
15-May-24	24,524.36	27,317.19	-2,792.83	40,121.38	40,842.77	-721.39
14-May-24	24,681.58	25,850.35	-1,168.77	38,334.52	37,892.91	441.61
13-May-24	29,562.69	29,266.56	296.13	40,039.49	40,109.86	-70.37
10-May-24	26,233.24	24,290.96	1,942.28	35,526.78	35,792.03	-265.25



*Data in above table is based on previous day closing bases.

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Refractories	4.31	3.96	15.99	15.03	5.97	106.78
Power Infrastructure	4.07	-8.85	11.42	40.16	170.13	478.18
Bearings	2.75	2.81	8.91	9.95	16.21	42.9
Ship Building	2.45	7.93	8.81	8.2	16.89	209.84
Capital Goods - Electrica...	2.17	2.3	11.99	33.16	80.72	214.48



Result calendar for F&O stocks

16-05-2024	17-05-2024	20-05-2024	21-05-2024	22-05-2024
BIOCON	ASTRAL	BEL	BHEL	JUBLFOOD
CROMPTON	BALKRISIND	DEEPAKNTR	NMDC	SUNPHARMA
HAL	BALRAMCHIN	ONGC		
IDEA	BANDHANBNK			
M&M	JSWSTEEL			
NAUKRI	RCF			
	ZEEL			
	ZYDUSLIFE			



UPCOMING ECONOMIC EVENTS

Thursday, May 16, 2024	Country	Event's	Forecast		Previous
05:20	JP	GDP (QoQ) (Q1)	-0.4%		0.1%
07:00	AU	Employment Change (Apr)	25.3K		-6.6K
18:00	US	Building Permits (Apr)	1.480M		1.467M
18:00	US	Philadelphia Fed Manufacturing Index (May)	7.7		15.5
18:00	US	Initial Jobless Claims	220K		231K
Friday, May 17, 2024					
07:30	CN	Industrial Production (YoY) (Apr)	5.4%		4.5%
14:30	EU	CPI (YoY) (Apr)	2.4%		2.4%

Disclaimer

This report has been prepared by ITI Securities Broking Limited (hereinafter referred to as ITISBL) to provide information about the company(ies) and/or sector(s), if any, covered in the report and may be distributed by it and/or its affiliated company(ies). ITISBL is a Stock Broker and Depository Participant registered with and regulated by Securities & Exchange Board of India. ITISBL and its affiliates are a full-service, integrated investment banking, investment management, brokerage and financing group.

This report is for personal information of the selected recipient/s and does not constitute to be any investment, legal or taxation advice to you. This research report does not constitute an offer, invitation or inducement to invest in securities or other investments and ITISBL is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your general information and should not be reproduced or redistributed to any other person in any form. This report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Before acting on any advice or recommendation in this material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. The price and value of the investments referred to in this material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. We and our affiliates have investment banking and other business relationships with a some companies covered by our Research Department. Our research professionals may provide input into our investment banking and other business selection processes. Investors should assume that ITISBL and/or its affiliates are seeking or will seek investment banking or other business from the company or companies that are the subject of this material and that the research professionals who were involved in preparing this material may educate investors on investments in such business. The research professionals responsible for the preparation of this document may interact with trading desk personnel, sales personnel and other parties for the purpose of gathering, applying and interpreting information. Our research professionals are paid on the profitability of ITISBL which may include earnings from investment banking and other business.

ITISBL generally prohibits its analysts, persons reporting to analysts, and members of their households from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover. Additionally, ITISBL generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that the analysts cover. Our salespeople, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing among other things, may give rise to real or potential conflicts of interest. ITISBL and its affiliated company(ies), their directors and employees and their relatives may; (a) from time to time, have a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein. (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations are completely independent of the views of the affiliates of ITISBL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report. Reports based on technical and derivative analysis center on studying charts company's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamental analysis. In addition ITISBL has different business segments / Divisions with independent research separated by Chinese walls catering to different set of customers having various objectives, risk profiles, investment horizon, etc, and therefore may at times have different contrary views on stocks sectors and markets.

Unauthorized disclosure, use, dissemination or copying (either whole or partial) of this information, is prohibited. The person accessing this information specifically agrees to exempt ITISBL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold ITISBL or any of its affiliates or employees responsible for any such misuse and further agrees to hold ITISBL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays. The information contained herein is based on publicly available data or other sources believed to be reliable. Any statements contained in this report attributed to a third party represent ITISBL's interpretation of the data, information and/or opinions provided by that third party either publicly or through a subscription service, and such use and interpretation have not been reviewed by the third party. This Report is not intended to be a complete statement or summary of the securities, markets or developments referred to in the document. While we would endeavour to update the information herein on reasonable basis, ITISBL and/or its affiliates are under no obligation to update the information. Also there may be regulatory, compliance, or other reasons that may prevent ITISBL and/or its affiliates from doing so. ITISBL or any of its affiliates or employees shall not be in any way responsible and liable for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. ITISBL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. This report is intended for distribution to investors. Recipients who are not investors should seek advice of their independent financial advisor prior to taking any investment decision based on this report or for any necessary explanation of its contents ITISBL and its associates may have managed or co-managed public offering of securities, may have received compensation for investment banking or merchant banking or brokerage services, may have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 months. ITISBL and its associates have not received any compensation or other benefits from the subject company or third party in connection with the research report. Subject Company may have been a client of ITISBL or its associates during twelve months preceding the date of distribution of the research report. ITISBL and/or its affiliates and/or Research analyst / or relative of research analyst or Employees may have interests/positions, financial or otherwise of over 1% at the end of the month immediately preceding the date of publication of the research in the securities mentioned in this report. To enhance transparency, ITISBL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. Neither the Research Analysts nor ITISBL have been engaged in market making activity for the companies mentioned in the report. ITISBL and/or its affiliates and/or Research analyst/ relative of research analyst have not any material conflict of interest at the time of publication of this report. There are no material disciplinary action that been taken by any regulatory authority impacting equity research analysis activities Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities Market. In so far as this report includes current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Analyst Certification

The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report. The research analysts, strategists, or research associates principally responsible for preparation of ITISBL research receive compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors and firm revenues

Disclosure of Interest Statement - Companies where there is interest

Analyst ownership of the stock: No

Served as an officer, director or employee: No

Regional Disclosures (outside India)

This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject ITISBL & its group companies to registration or licensing requirements within such jurisdictions.

ITI Securities Broking Limited

SEBI – Research Analyst REG. NO. : INH000001535

SEBI REG. NO: NSE&BSE: INZ000005835, CDSL-IN-DP-70-2015, AMFI Reg. No. ARN-12576,

CIN NO: U74120MH1994PLC077946

ITI House, 36, Dr. R. K. Shirodkar Road,

Parel, Mumbai - 400 012,

Boardline - (91) 22 69093600 Fax- 022 69093700

For queries, write to us at iti.research@itiorg.com