

# ITI Morning Boost

May 14, 2024

\*All price's mentioned in report are based on previous day closing bases.

# NIFTY – 22,104.05 (Daily Chart)



• In Monday's trading session, the nifty remained under pressure in the first half of the session. In the second half the index managed to recover from day-low levels and continued to move in the north direction which helped the index to close on a positive note.

• On a daily scale, the index managed to hold support of 21,800 levels and bounced from it. Looking at the broader chart from Feb to May the index is hovering inside the range of 21,700-22,800 the index needs to breach either side of the range to get a directional move.

• For Tuesday's trading session, 22,150 will act as an initial resistance level, and on the lower end, 22,000 will act as an initial support level.



# BANKNIFTY – 47,754.10 (Daily Chart)

Nifty Bank Index, 1D, NSE O47389.80 H47841.60 L46983.25 C47754.10 +333.00 (+0.70%)  
Vol. 220.866M  
EMA (20, close, 0, SMA, 5) 48124.74



- In Monday's trading session, the banking index opened on a negative note and continued to move in the south direction in the first half of the trading session. In the second half, the index managed to bounce from the lower levels which helped the index to close on a positive note.
- On a daily scale, the index has formed a bullish candle with a long wick at the bottom indicating recovery from the lower levels. The index managed to hold the support of the rising trendline and bounced from it.
- For Tuesday's trading session, **47,860** will act as an initial resistance level and, on the lower end, **47,540** will act as an initial support level.





SBI LIFE INSURANCE, 1D, NSE O1435.00 H1440.00 L1420.55 C1425.10 -6.85 (-0.48%)  
Vol 771.284K  
EMA (20, close, 0, SMA, 5) 1447.14

On a daily scale, the stock is trading inside the bearish channel.

The stock continues to face rejection from the resistance of 20 DEMA.

RSI continues to dive indicates weakness in the stock.



**DLF:** The real estate major has recorded a massive 61.5% on-year growth in consolidated net profit at Rs 920.7 crore for the quarter ended March FY24, with strong topline and operating numbers. Revenue from operations grew 46.6% on-year to Rs 2,135 crore for the quarter.

**RVNL:** The company has received Letter of Acceptance from Southern Railway for provision of automatic block signaling system in Jolarpettai junction to Erode junction of Salem division in Southern Railway. The order worth Rs 239.1 crore is expected to be executed within 12 months.

**JINDALSTEL:** The company has reported a consolidated net profit of Rs 933.5 crore for the March FY24 quarter, growing 100.5% over the corresponding period of the previous fiscal despite a lower topline, aided by the operating margin that was boosted by lower input cost. The profit in Q4FY23 was impacted by an exceptional loss of Rs 153.5 crore.

**COCHINSHIP:** The company has bagged a large order (in the range of Rs 500-1,000 crore) from a European client, for the design and construction of a hybrid service operation vessel (Hybrid SOV) with an option for two more such vessels.

CMP- 838.75  
IMPACT- **POSITIVE**

CMP- 255.75  
IMPACT- **POSITIVE**

CMP- 939.45  
IMPACT- **POSITIVE**

CMP- 1195.20  
IMPACT- **POSITIVE**



- India's retail inflation eased marginally to hit 11-month low of 4.83 per cent on an annual basis in April as against 4.85 per cent in the previous month, the government data showed on Monday. A Reuters poll of 44 economists had estimated the number to come down to 4.80 per cent. The number has remained within the Reserve Bank of India's (RBI) tolerance band of 2-6 per cent. The inflation in the food basket grew at 8.7 per cent in April, up from 8.52 per cent in March, as per the National Statistical Office (NSO) data.
- The government is considering to make it mandatory for e-commerce companies to comply with quality norms for consumer reviews after a voluntary push failed to effectively curb fake reviews, a top official said on Monday. The government issued the new quality norms for e-tailers a year ago, prohibiting them from publishing paid reviews and demanding disclosure of such promotional content. But fake reviews of products and services on e-commerce platforms are still slipping through, said Nidhi Khare, Secretary at the Consumer Affairs Ministry.

## NIFTY50 TOP GAINERS

## NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
Cipla	1,414.65	75.10	5.61
Asian Paints	2,879.25	108.00	3.90
Adani Ports	1,306.40	39.65	3.13
Divis Labs	3,911.50	118.00	3.11
Adani Enterpris	2,879.60	82.35	2.94

Company	Price	Change	%Gain
Tata Motors	959.75	-86.90	-8.30
BPCL	606.90	-11.75	-1.90
Shriram Finance	2,301.80	-42.55	-1.82
NTPC	350.90	-4.60	-1.29
ONGC	266.90	-3.35	-1.24

## NIFTY200 TOP GAINERS

## NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
ABB India	7,984.25	805.9	11.23
Hind Zinc	579.1	53.6	10.2
Siemens	6,620.10	451.95	7.33
UPL	534.1	32.2	6.42
Dr Lal PathLab	2,494.30	146.4	6.24

Company	Price	Change	%Gain
Bank of India	124.6	-14.15	-10.2
Tata Motors	959.75	-86.9	-8.3
Tata Motors	959.75	-86.9	-8.3
Union Bank	136.4	-5.6	-3.94
Zomato	194.3	-7	-3.48





## OPEN INTEREST GAINERS

## OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
CIPLA	1375.00	78.45	5.82	1,13,39,900	14.82%
PEL	848.25	-23.35	-2.74	1,19,74,500	13.23%
DIXON	8501.10	-164.05	-1.94	11,28,800	13.17%
ASTRAL	2128.30	55.25	2.55	28,27,001	12.58%
SIEMENS	6292.00	485.55	7.83	18,25,950	11.18%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
JKCEMENT	3886.00	100.10	2.60	6,54,125	-20.48%
GUJGASLTD	532.35	5.90	1.11	59,21,250	-8.14%
JINDALSTEL	933.75	7.80	0.83	1,13,76,250	-7.41%
ABB	7550	806.15	11.16	12,17,875	-7.34%
HINDCOPPER	368.45	-4.55	-1.21	3,06,31,350	-5.28%

## INDEX HIGHEST OI

F&O Ban list
BALRAMCHIN
CANBK
GMRINFRA
HINDCOPPER
IDEA
PEL
PNB
SAIL
ZEEL

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
30/05/24	NIFTY	22,500	21,000	1.03
29/05/24	BANKNIFTY	49,000	48,000	0.78

## FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	1,05,802.22	1,35,276.64	-29,474.42	1,11,000.32	88,027.57	22,972.75
13-May-24	10,309.45	14,808.37	-4,498.92	12,655.75	9,093.00	3,562.75
10-May-24	26,233.24	24,290.96	1,942.28	35,526.78	35,792.03	-265.25
09-May-24	35,662.18	38,747.15	-3,084.97	46,601.24	48,443.53	-1,842.29
08-May-24	29,943.48	29,840.76	102.72	34,530.80	35,025.50	-494.70

## FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	249791.9	253532.37	-3740.47	314881.88	313955.95	925.93
13-May-24	29,562.69	29,266.56	296.13	40,039.49	40,109.86	-70.37
10-May-24	26,233.24	24,290.96	1,942.28	35,526.78	35,792.03	-265.25
09-May-24	35,662.18	38,747.15	-3,084.97	46,601.24	48,443.53	-1,842.29
08-May-24	29,943.48	29,840.76	102.72	34,530.80	35,025.50	-494.70



## TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Education	2.01	-1.35	-2.4	-11.79	15.19	17.58
Refractories	1.68	-2.66	7.97	8.83	5.1	99.13
Marine Port & Services	1.52	-5.16	-4.26	11.37	42.86	69.56
Cables	1.14	-1.38	3.73	10.82	72.05	282.43
Diversified	1.1	-2.79	-3	-3.48	20.49	60.56



## Result calendar for F&O stocks

14-05-2024	15-05-2024	16-05-2024	17-05-2024	20-05-2024
APOLLOTYRE	DIXON	BIOCON	ASTRAL	BEL
BHARTIARTL	GRANULES	CROMPTON	BALKRISIND	DEEPAKNTR
COLPAL	IEX	HAL	BALRAMCHIN	ONGC
PVRINOX	LICHSGFIN	IDEA	BANDHANBNK	
SIEMENS	PFC	M&M	JSWSTEEL	
		NAUKRI	RCF	
			ZEEL	
			ZYDUSLIFE	



# UPCOMING ECONOMIC EVENTS

Tuesday, May 14, 2024	Country	Event's	Forecast		Previous
11:30	EU	German CPI (MoM) (Apr)	0.5%		0.5%
11:30	GB	Average Earnings Index +Bonus (Mar)	5.3%		5.6%
11:30	GB	Claimant Count Change (Apr)	13.9K		10.9K
14:30	GB	German ZEW Economic Sentiment (May)	44.9		42.9
16:30	BR	BCB Copom Meeting Minutes			
18:00	US	PPI (MoM) (Apr)	0.3%		0.2%
19:30	US	Fed Chair Powell Speaks			
Wednesday, May 15, 2024					
18:00	US	Core Retail Sales (MoM) (Apr)	0.2%		1.1%
18:00	US	Retail Sales (MoM) (Apr)	0.4%		0.7%
18:00	US	CPI (MoM) (Apr)	0.4%		0.4%

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