

ITI Morning Boost

May 13, 2024

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 22,055.20 (Daily Chart)



- In Friday's trading session, the index opened with a gap up and moved in a sideways direction which helped the index to close on a positive note after five consecutive sessions of negative closing.

- On a daily scale, the index continued to trade below 20 DEMA but managed to hold the horizontal support of 21,790 level. RSI continues to dive indicating weakness in the index.

- **For Monday's trading session, 22,120 will act as an initial resistance level, and on the lower end, 21,985 will act as an initial support level.**

BANKNIFTY – 47,421.10 (Daily Chart)



• In Friday's trading session, the banking index opened with the gap up but failed to sustain at the higher levels and gradually moved in the south direction which led to a negative closing.

• On a daily scale, the index continues to trade below 20 DEMA and, for the eight consecutive sessions, the index has closed on a negative note. RSI continues to dive indicating weakness in the index.

• For Monday's trading session, 47,350 will act as an initial support level, and on the higher end, 47,610 will act as an initial resistance level.



BHARTI AIRTEL LTD, 1D, NSE O1275.05 H1308.50 L1271.75 C1301.15 +25.70 (+2.01%)
Vol 5.533M
EMA (20, close, 0, SMA, 5) 1281.88



CIPLA LTD, 1D, NSE O1371.35 H1396.90 L1317.25 C1339.55 -19.25 (-1.42%)
Vol 5.081M
EMA (20, close, 0, SMA, 5) 1396.78

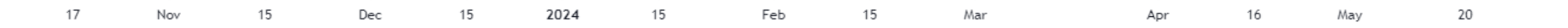
On a daily scale, the stock has is trading inside the bearish channel.



Strong volume on a bearish candle indicates sell off in the stock.

RSI (14, close, SMA, 14, 2) 33.62 43.53 0 0

RSI has given negative crossover.



INR	
1520.00	
1480.00	
1440.00	
1396.78	
1360.00	
1339.55	
1320.00	
1280.00	
1240.00	
1200.00	
1160.00	
1120.00	
1080.00	
1040.00	
1000.00	
960.00	
920.00	
880.00	
840.00	
800.00	
760.00	
720.00	
680.00	
640.00	
600.00	
560.00	
520.00	
480.00	
440.00	
400.00	
360.00	
320.00	
280.00	
240.00	
200.00	
160.00	
120.00	
80.00	
40.00	
0.00	



EICHERMOT: The automobile company has reported standalone net profit of Rs 983.3 crore for the March FY24 quarter, growing 32 percent over the same period of the previous fiscal year, backed by strong operating numbers. Revenue from operations grew by 9.4 percent YoY to Rs 4,192 crore for the quarter.

ZYDUSLIFE: The pharma company has received final approval from the United States Food and Drug Administration (USFDA) to market Dexamethasone tablets in the US. The tablet is used to treat conditions such as arthritis, blood/hormone disorders, allergic reactions, skin diseases, eye problems, breathing problems, bowel disorders, cancer, and immune system disorders.

AARTIIND: The chemical company has reported consolidated net profit at Rs 132 crore for the January-March quarter of FY24, falling 11.4 percent compared to the year-ago period despite a higher topline and better operating numbers. Revenue from operations increased by 7 percent year over year to Rs 1,773 crore for the quarter.

ABB: The electrification and automation technology company has posted a record performance for the first quarter of calendar year 2024, with standalone net profit at Rs 460 crore for the first quarter of calendar year 2024, growing 87.8 percent over the same period of previous fiscal.

CMP- 4657.85
IMPACT- **POSITIVE**

CMP- 982.15
IMPACT- **POSITIVE**

CMP- 672.65
IMPACT- **NEGATIVE**

CMP- 7178.35
IMPACT- **POSITIVE**



- Senior officials of India and the 10-nation Association of Southeast Asian Nations (Asean) bloc of will hold the next round of talks in July to review the existing free trade pact in Indonesia, the government said Sunday. The last round of the three-day negotiations concluded on May 9 in Malaysia. The discussions for review of the ASEAN-India Trade in Goods Agreement (AITIGA), to make it more trade-facilitative and beneficial for businesses across the region, started in May 2023. "The upgradation of AITIGA will further boost bilateral trade," the commerce and industry ministry said in a statement.
- As many as 449 infrastructure projects, each entailing an investment of Rs 150 crore or above, were hit by cost overrun of more than Rs 5.01 lakh crore in March 2024, an official report stated. According to Ministry of Statistics and Programme Implementation (MoSPI), which monitors infrastructure projects worth Rs 150 crore and above, out of 1,873 projects, 449 reported cost overrun and 779 projects were delayed. "Total original cost of implementation of the 1,873 projects was Rs 26,87,535.69 crore and their anticipated completion cost is likely to be Rs 31,88,859.02 crore, which reflects overall cost overrun of Rs 5,01,323.33 crore (18.65 per cent of original cost)," the ministry's latest report for March 2024 said.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
BPCL	618.65	26.50	4.48
NTPC	355.50	9.45	2.73
Power Grid Corp	303.75	7.60	2.57
Hero Motocorp	4,877.40	112.50	2.36
JSW Steel	853.60	19.05	2.28

Company	Price	Change	%Gain
TCS	3,893.90	-66.30	-1.67
Cipla	1,339.55	-19.25	-1.42
LTIMindtree	4,607.65	-50.35	-1.08
Infosys	1,424.90	-14.65	-1.02
Kotak Mahindra	1,627.95	-15.15	-0.92

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Hind Zinc	525.5	69.35	15.2
Honeywell Autom	46,823.20	3,567.90	8.25
UPL	501.9	35.45	7.6
JSW Energy	570.25	39.3	7.4
Polycab	6,155.65	352.15	6.07

Company	Price	Change	%Gain
Bank of Baroda	254.85	-7.8	-2.97
PB Fintech	1,202.25	-31.15	-2.53
Sona BLW	590.2	-15.3	-2.53
Godrej Prop	2,690.95	-66.45	-2.41
ACC	2,360.15	-56	-2.32

OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
JKCEMENT	3871.10	-29.90	-0.78	8,22,625	12.38%
CIPLA	1368.70	-22.10	-1.62	98,76,100	11.83%
APOLLOTYRE	482.60	1.65	0.34	1,21,27,800	11.54%
ABB	7066.50	210.45	2.99	13,14,375	11.34%
LALPATHLAB	2234.95	125.30	5.60	15,82,500	11.15%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
GODREJPROP	2764.30	-58.15	-2.10	33,04,575	-10.94%
MGL	1328.25	-27.60	-2.06	21,46,400	-9.24%
COFORGE	4315.05	151.65	3.52	36,43,350	-7.47%
BPCL	609.50	24.45	4.11	2,33,12,700	-6.38%
LTF	162.65	0.95	0.57	4,03,63,252	-5.66%

INDEX HIGHEST OI

F&O Ban list
BALRAMCHIN
CANBK
GMRINFRA
HINDCOPPER
IDEA
PNB
SAIL
ZEEL

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
30/05/24	NIFTY	23,000	22,000	1.10
29/05/24	BANKNIFTY	49,000	48,000	0.77



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,20,229.21	2,24,265.81	-4,036.60	2,74,842.39	2,73,846.09	996.30
10-May-24	26,233.24	24,290.96	1,942.28	35,526.78	35,792.03	-265.25
09-May-24	35,662.18	38,747.15	-3,084.97	46,601.24	48,443.53	-1,842.29
08-May-24	29,943.48	29,840.76	102.72	34,530.80	35,025.50	-494.70
07-May-24	28,929.26	29,066.55	-137.29	37,980.40	37,292.98	687.42

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,20,229.21	2,24,265.81	-4,036.60	2,74,842.39	2,73,846.09	996.30
10-May-24	26,233.24	24,290.96	1,942.28	35,526.78	35,792.03	-265.25
09-May-24	35,662.18	38,747.15	-3,084.97	46,601.24	48,443.53	-1,842.29
08-May-24	29,943.48	29,840.76	102.72	34,530.80	35,025.50	-494.70
07-May-24	28,929.26	29,066.55	-137.29	37,980.40	37,292.98	687.42



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TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Cables	2.94	-1.57	4.26	13.77	78.85	306.67
Power Infrastructure	2.15	-1.07	6.5	37.64	162.5	481.41
Non Ferrous Metals	1.97	-2.78	1.73	12.45	41.16	97.24
Oil Drill/Allied	1.8	14	53.42	95.95	436.22	2,707.85
Mining & Mineral products	1.78	-4.83	1.4	7.33	30.89	104.32



Result calendar for F&O stocks

13-05-2024	14-05-2024	15-05-2024	16-05-2024	17-05-2024
ABCAPITAL	APOLLOTYRE	DIXON	BIOCON	ASTRAL
DLF	BHARTIARTL	GRANULES	CROMPTON	BALKRISIND
UPL	COLPAL	IEX	HAL	BALRAMCHIN
	PVRINOX	LICHSGFIN	IDEA	BANDHANBNK
	SIEMENS	PFC	M&M	JSWSTEEL
			NAUKRI	RCF
				ZEEL
				ZYDUSLIFE



UPCOMING ECONOMIC EVENTS

Tuesday, May 14, 2024	Country	Event's	Forecast		Previous
11:30	EU	German CPI (MoM) (Apr)	0.5%		0.5%
11:30	GB	Average Earnings Index +Bonus (Mar)	5.3%		5.6%
11:30	GB	Claimant Count Change (Apr)	13.9K		10.9K
14:30	GB	German ZEW Economic Sentiment (May)	44.9		42.9
16:30	BR	BCB Copom Meeting Minutes			
18:00	US	PPI (MoM) (Apr)	0.3%		0.2%
19:30	US	Fed Chair Powell Speaks			
Wednesday, May 15, 2024					
18:00	US	Core Retail Sales (MoM) (Apr)	0.2%		1.1%
18:00	US	Retail Sales (MoM) (Apr)	0.4%		0.7%
18:00	US	CPI (MoM) (Apr)	0.4%		0.4%

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