

# ITI Morning Boost

May 04, 2026

\*All price's mentioned in report are based on previous day closing bases.

# NIFTY – 23,997.55 (Daily Chart)



• In Thursday's trading session, the Nifty opened with a gap down and remained under pressure in the first half. In the second half, the index managed to bounce from lower levels, helping it recover some of its losses.

• On a daily scale, the index has formed a Doji candle, indicating indecisiveness among market participants. The index managed to close above the 20 DEMA level, which is a positive sign for the bulls. The RSI is moving sideways, indicating a neutral stance.

• For Monday's trading session, 23,960 will act as the initial support level, while on the higher end, 24,090 will act as the initial resistance level.

# BANK NIFTY – 54,863.35 (Daily Chart)



- In Thursday's trading session, the banking index opened with a gap down and remained sideways in the first half. In the second half, the index gained some bullish momentum, which helped it recover a portion of its losses.

- On a daily scale, the index has formed a Doji candlestick pattern, indicating indecisiveness among market participants. It failed to sustain above the 20 DEMA level, signaling bearish dominance. The RSI is gradually moving southward, which is a cautious sign for the bulls.

- **For Monday's trading session, 54,435 will act as the initial support level, while on the higher end, 55,120 will act as the initial resistance level.**



Bajaj Auto Limited · 1D · NSE O9,515.00 H10,045.00 L9,355.00 C9,994.00 +450.50 (+4.72%)  
Vol 1.21M  
EMA (20, close, 0, SMA, 5) 9,568.31

On a daily scale, the stock managed to breach the resistance level and closed above it.

INR  
10,200.00

9,994.00  
9,977.85

9,800.00

9,600.00

9,400.00

9,200.00

9,000.00

8,800.00

8,600.00

Strong volume on a bullish candle indicates accumulation of the stock.

RSI is gradually moving in the north direction indicates good strength in the stock.

RSI (14, close, SMA, 14, 2) 62.93 -57.88 0 0

60.00

40.00

Nov

Dec

2026

Feb

Mar

Apr

May



# ULTRACEMCO CMP- 11,586.00 (Daily Chart)

SELL FUT BELOW 11,635 SL 11,750 TGT 11,400.

UltraTech Cement Limited · 1D · NSE O11,777.00 H11,777.00 L11,484.00 C11,586.00 -247.00 (-2.09%)  
Vol 719.69K  
EMA (20, close, 0, SMA, 5) 11,718.24

INR



**KOTAKBANK** : Net profit for the quarter increased by 13% from last year to ₹4,027 crore. Net Interest Income increased by 8% to ₹7,876 crore from ₹7,284 crore last year. Net Interest margins narrowed by 30 bps to 4.67% from 4.97% last year. Provisions were down 36% sequentially, fresh slippages down from ₹1,605 crore in December to ₹1,018 crore in March, while Gross and Net NPAs improve to 1.2% and 0.25% from 1.42% and 0.31% in the previous quarter respectively.

**DMART** : Revenue up 19% from last year to ₹17,683 crore. EBITDA up 27% year-on-year to ₹1,210 crore. EBITDA margin at 6.84% from 6.42% year-on-year. Management says gross margin saw slight improvement and costs are largely in-line with growth in business. Geopolitical tensions did lead to some spike in consumer buying in March but normalized towards the end of the month. Have not witnessed any supply chain disruptions so far during the quarter.

**MAZDOCK** : Revenue up 21% from last year to ₹3,850 crore led by strong execution. EBITDA up 355% to ₹543 crore, while margins expand to 14.1% from 3.8% last year. Operating performance strong on a low base. Sequentially, the performance is weak with 7% revenue growth, 38% decline in EBITDA and a 10 percentage point reduction in margins. Profitability supported by reduction in employee expenses and provision write-back of ₹193 crore. Production cost increased to 73% of revenue from 64% last year. FY26 revenue growth of 14% higher than guidance.

CMP- 383.30  
IMPACT- **NEUTRAL**

CMP- 4,585.90  
IMPACT- **POSITIVE**

CMP- 2,733.20  
IMPACT- **NEUTRAL**



- India's foreign exchange reserves saw a significant drop of \$4.82 billion, reaching \$698.49 billion by April 24. This decline follows a rise in the previous week. The central bank has been intervening to manage the rupee amid global uncertainties. Foreign currency assets and gold reserves contributed to the decrease. The reserves had previously hit a record high in February.
- India is discussing ethanol exports with Nepal and other SAARC countries. This initiative aims to support farmers and strengthen the rural economy. Higher ethanol blending levels could lead to significant foreign exchange savings. The government is also engaging with auto manufacturers for flex-fuel vehicle introductions. Consumer awareness and pricing will be key for wider adoption.

## NIFTY50 TOP GAINERS

## NIFTY50 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Bajaj Auto	9,994.00	450.50	4.72		TMPV	341.55	-11.15	-3.16
Sun Pharma	1,808.30	29.60	1.66		Eternal	247.03	-7.00	-2.76
Infosys	1,181.80	14.30	1.22		HUL	2,250.90	-63.50	-2.74
Tech Mahindra	1,473.50	13.70	0.94		Hindalco	1,038.00	-29.20	-2.74
Bajaj Finance	937.00	7.00	0.75		Axis Bank	1,268.30	-28.10	-2.17

## NIFTY200 TOP GAINERS

## NIFTY200 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Bajaj Auto	9,994.00	450.50	4.72		Vedanta	271.55	-502.05	-64.90
KPIT Tech	759.05	19.00	2.57		WAAREEENER	3,118.80	-384.10	-10.97
BHEL	352.40	7.90	2.30		NATIONALUM	399.30	-34.00	-7.85
POWERINDIA	33,550.00	665.00	2.02		ADANIENSOL	1,342.25	-75.90	-5.35
Torrent Power	1,736	34.30	2.02		PFC	448.40	-16.35	-3.52



## OPEN INTEREST GAINERS

## OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
KFINTECH	873.40	-94.80	-9.79%	5,008	76.82%
VEDL	273.20	-500.35	-64.69%	13,846.00	53.38%
FORCEMOT	19,594.00	-1286.00	-6.16%	276.60	13.48%
CAMS	729.00	-31.85	-4.19%	7,053.00	12.22%
ADANIPOWER	223.38	3.38	1.54%	73,361	11.10%

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
NUVAMA	1,323.50	-14.70	-1.10%	1,265.00	-12.94%
BAJFINANCE	942.35	7.60	0.81%	60,931.50	-5.67%
BDL	1,368.60	-13.90	-1.01%	3,250.10	-5.36%
BAJAJ-AUTO	10,039.00	485.00	5.08%	2,470.10	-4.73%
LTM	4,258.80	-23.90	-0.56%	3,146.70	-3.81%

## INDEX HIGHEST OI

F&O Ban list	Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
-	26/05/26	NIFTY	25,000	24,000	1.11
-	26/05/26	BANKNIFTY	60,000	60,000	0.87



## FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	3,03,387.09	3,73,522.55	-70,135.46	3,77,771.28	3,26,707.41	51,063.87
30-Apr-26	15,049.55	23,097.41	-8,047.86	18,252.89	14,765.79	3,487.10
29-Apr-26	14,271.22	16,739.64	-2,468.42	17,232.28	14,970.11	2,262.17
28-Apr-26	17,231.50	19,335.24	-2,103.74	18,044.05	16,332.04	1,712.01
27-Apr-26	30,263.32	31,414.80	-1,151.48	19,978.34	15,854.42	4,123.92

## FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	8,57,503.64	8,66,075.53	-8,571.89	12,39,479.19	12,53,014.33	-13,535.14
30-Apr-26	23,109.75	24,642.52	-1,532.77	18,797.22	18,893.30	-96.08
29-Apr-26	21,593.35	21,252.58	340.77	19,909.29	20,216.29	-307.00
28-Apr-26	39,923.80	42,987.41	-3,063.61	14,703.71	15,487.72	-784.01
27-Apr-26	1,21,677.19	1,20,184.08	1,493.11	36,235.68	37,308.19	-1,072.51



\*Data in above table is based on previous day closing bases.

## TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Dry cells	3.81	2.83	27.63	-5.83	-19.19	-14.75
Sugar	2.88	0.24	15.48	18.23	0.52	0.92
Refractories	1.66	0.71	27.25	-2.09	-4.92	7.93
Crude Oil & Natural Gas	1.16	2.09	15.13	11.28	4.64	24.17
Diversified	0.7	0.07	29.72	4.9	-16.59	-3.19



## Result calendar for F&O stocks

04-05-2026	05-05-2026	06-05-2026	07-05-2026	08-05-2026
EXIDEIND	M&M	SHREECEM	DABUR	ABB
CAMS	COFORGE	BLUESTARCO	BAJAJHLDNG	KALYANKJIL
AMBUJACEM	MARICO	GODREJCP	PIDILITIND	MCX
TATATECH	HEROMOTOCO	BAJAJ-AUTO	BSE	SWIGGY
KEI	LT	CGPOWER	LUPIN	BANKBARODA
ABCAPITAL	SRF	POLYCAB	BIOCON	TITAN
GODREJPROP	PNB	POLICYBZR		
BHEL		KPITTECH		
MANAPPURAM		PAYTM		
PETRONET				

# UPCOMING ECONOMIC EVENTS

Monday, 4 May 2026	Country	Event's	Forecast		Previous
10:30	IN	S&P Global Manufacturing PMI (Apr)	55.9		53.9
Tuesday, 5 May 2026					
10:00	AU	RBA Interest Rate Decision (May)			4.10%
19:15	US	S&P Global Services PMI (Apr)	51.3		49.8
19:30	US	New Home Sales (Mar)			587K
19:30	US	JOLTS Job Openings (Mar)			6.882M
19:30	US	ISM Non-Manufacturing PMI (Apr)			54.0
Wednesday, 6 May 2026					
10:30	IN	S&P Global Services PMI (Apr)	57.9		57.5
17:45	US	ADP Nonfarm Employment Change (Apr)			62K
Thursday, 7 May 2026					
18:00	US	Initial Jobless Claims			

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CIN NO: U74120MH1994PLC077946

ITI House, 36, Dr. R. K. Shirodkar Road,

Parel, Mumbai - 400 012,

Boardline - (91) 22 69093600 Fax- 022 69093700

For queries, write to us at [iti.research@itiorg.com](mailto:iti.research@itiorg.com)